Eurofiling XBRL 2018 Week

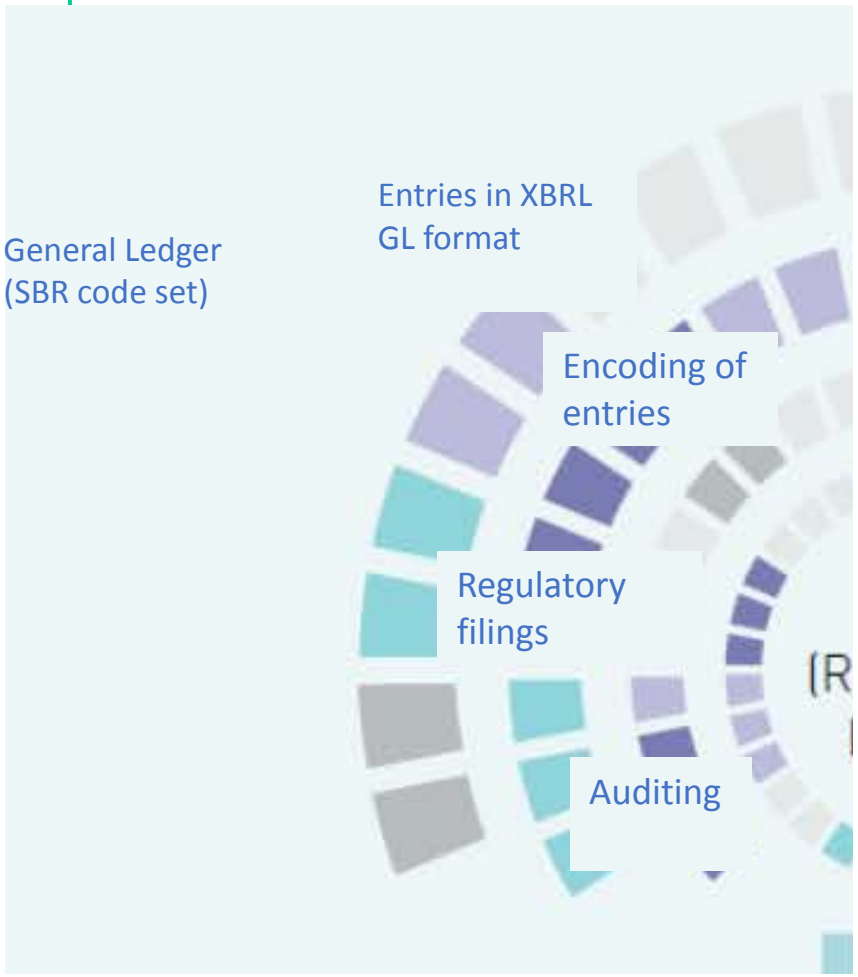
10th anniversary of XBRL EUROPE

XBRL GL IN THE NORDICS

Elina Koskentalo, XBRL Finland

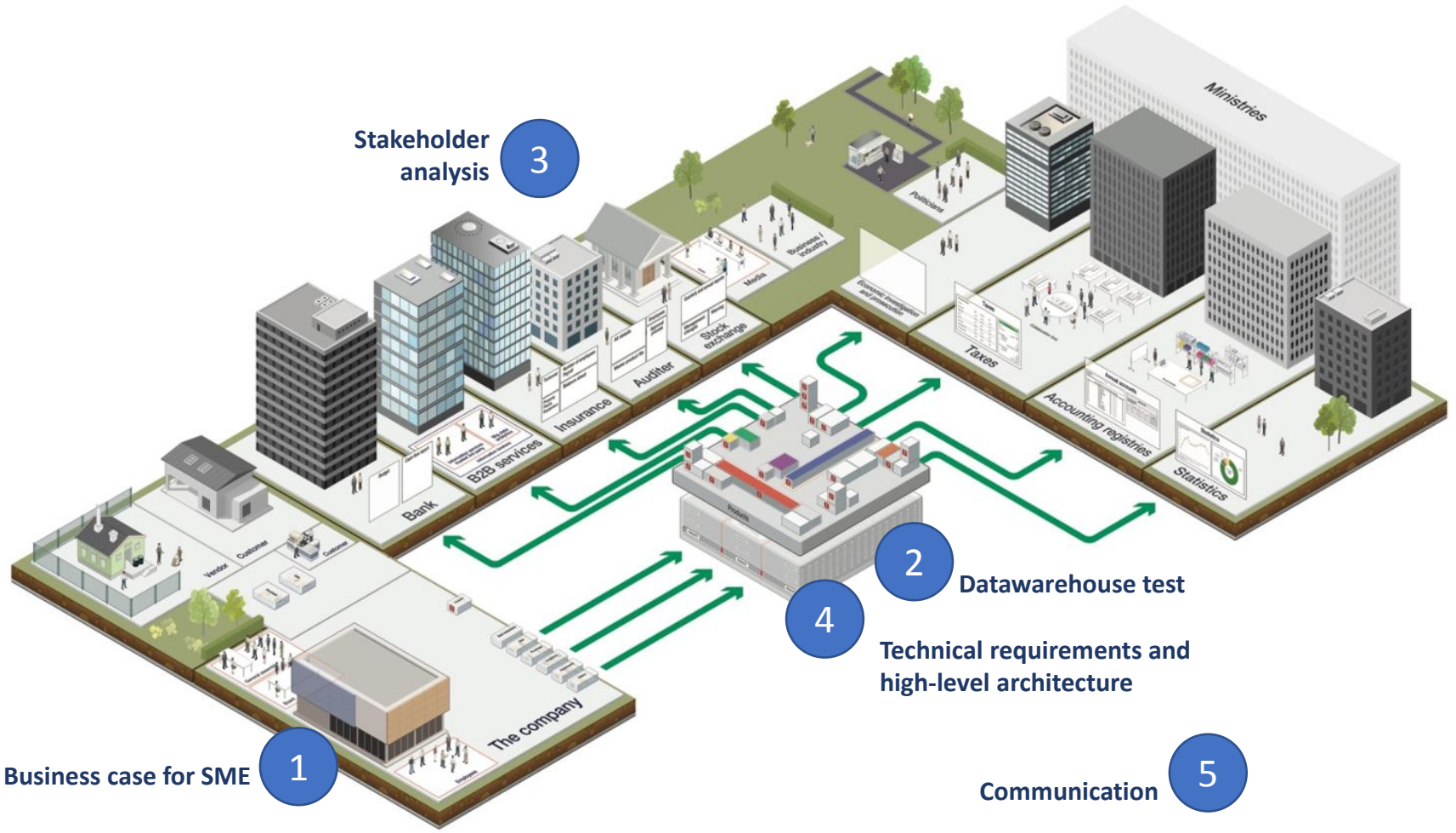
Warsaw, 30.5.2018

XBRL GL PILOT IN FINLAND



- Standard business reporting code set references in the accounting entries
- Extraction of entries in XBRL GL (real business data)
- Audit and tax audit performed on the data
- Parties: Tax administration, KPMG and Fennoa (accounting system)
- Future goal to have standardized system interfaces for all ERP data

THE NORDIC SMART GOVERNMENT 2.0 VISION AND AREAS OF WORK (2017)



NORDIC SMART GOVERNMENT 3.0 (2018-2020)

- Aims to create an integrated and interoperable Nordic region and to make life simpler for SME's
- Funded by the Nordic Innovation / Nordic Council of Ministers
- Areas of work
  - Foundation for automation in information exchange and administrative processes
  - Solutions for automation in reporting and reduced administrative burden
  - Information exchange, accessibility and security
- https://nordicsmartgovernment.org/

XBRL GL ADOPTION IN ESTONIA - REPORTING 3.0 PROJECT

- Lead by the Estonian Tax Office
- Mandatory Salary and workforce taxation and statistics from 1.1.2018:
  - 411 unrefined reporting items over all reports gathered by different Offices
  - At least 151 different entry items needed
  - After analyzing and using XBRL GL standardization we collect only 30 items
- Next steps 2018-2020:
  - All other statistical and taxation reporting
  - Currently working on VAT declaration