20th XBRL EUROPE DAY
In Copenhagen

FEBRUARY 1st 2018

Hosted by Deloitte

Technical Groups on Jan. 31
Hosted by Danish Business Authority

XBRL EUROPE   XBRL DENMARK

Mandate Netherlands

- Paul Snijders
- Semansys Technologies
- XBRL Netherlands


Semansys
CREATING VALUE FROM KNOWLEDGE

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Software Solutions

- Cloud XBRL platforms
- OEM XBRL components
- XBRL web services architecture

xbrlone Cloud platform

- 1.500+ Accounting companies
- Appr. 300 financial institutes (15 countries)
- Many software vendors
- Businesses and corporates

Topics

The mandate

Where we are

What to expect

What we have

The Mandate

Driven by ESMA

Mandate : the easy part

Tax

- VAT
- Corporate Tax
- Other

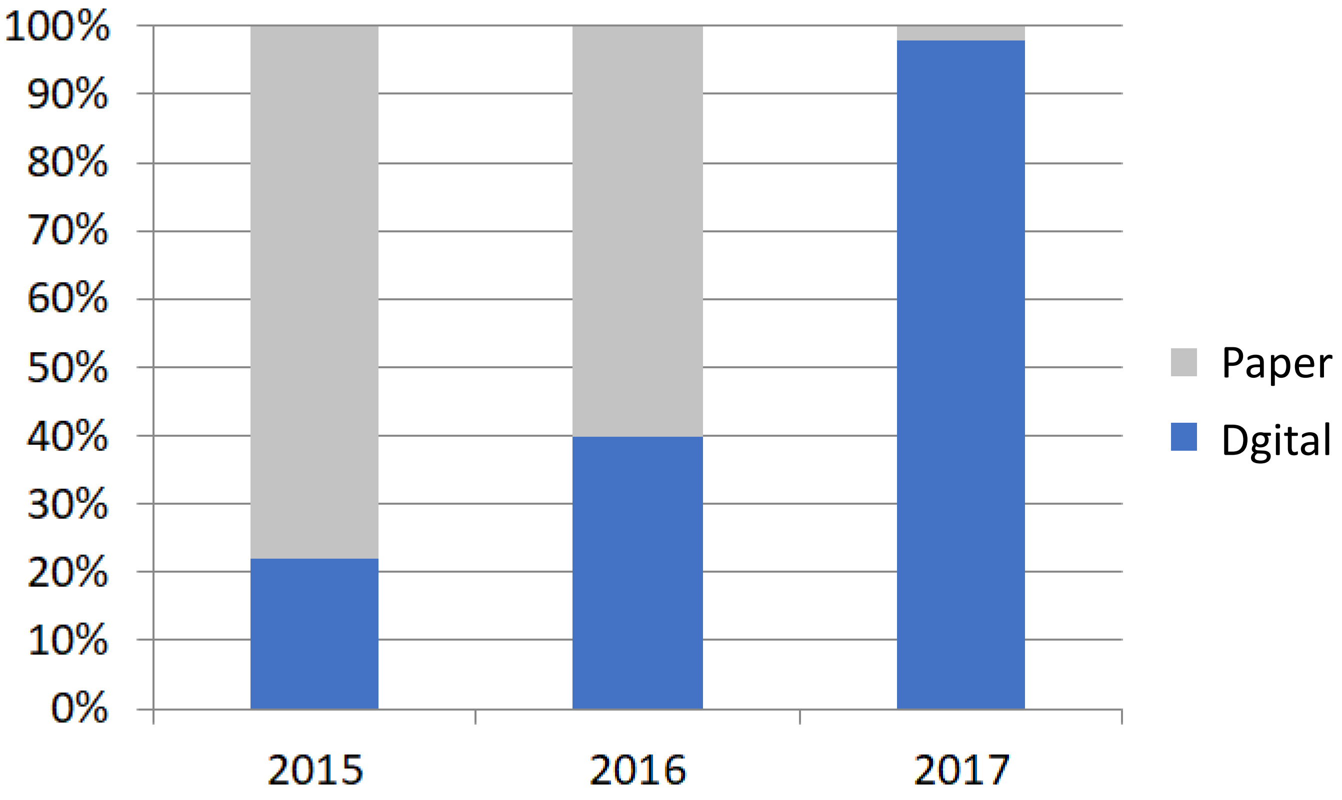
Large volume
Few vendors

Micro + Small

- Micro entities
- Small entities

Many entities
Not complex

Does a mandate help:



It does

Mandate : Midsize entities

Different landscape

- Different type of entities
- Holding and subsidiaries
- Large and more complex reports (including P&L, Cashflow, Separate & Consolidated)
- Mostly DIY reporting entities (not using Intermediairy)
- Audit mandated

Mandate : Midsize entities

New set of topics

- Extension needed
- External Assurance mandated
- True and Fair view needed (Consistent Presentation)
- Digital signing needed
- Different deposit protocols and process

Insight

"De jaarrekening geeft volgens normen die in het maatschappelijk verkeer als aanvaardbaar worden beschouwd een zodanig $\boxed{\text{inzicht}}$ dat een verantwoord oordeel kan worden gevormd omtrent het vermogen en het resultaat, alsmede voor zover de aard van een jaarrekening dat toelaat, omtrent de solvabiliteit en de liquiditeit van de rechtspersoon." (2:362 lid 1)

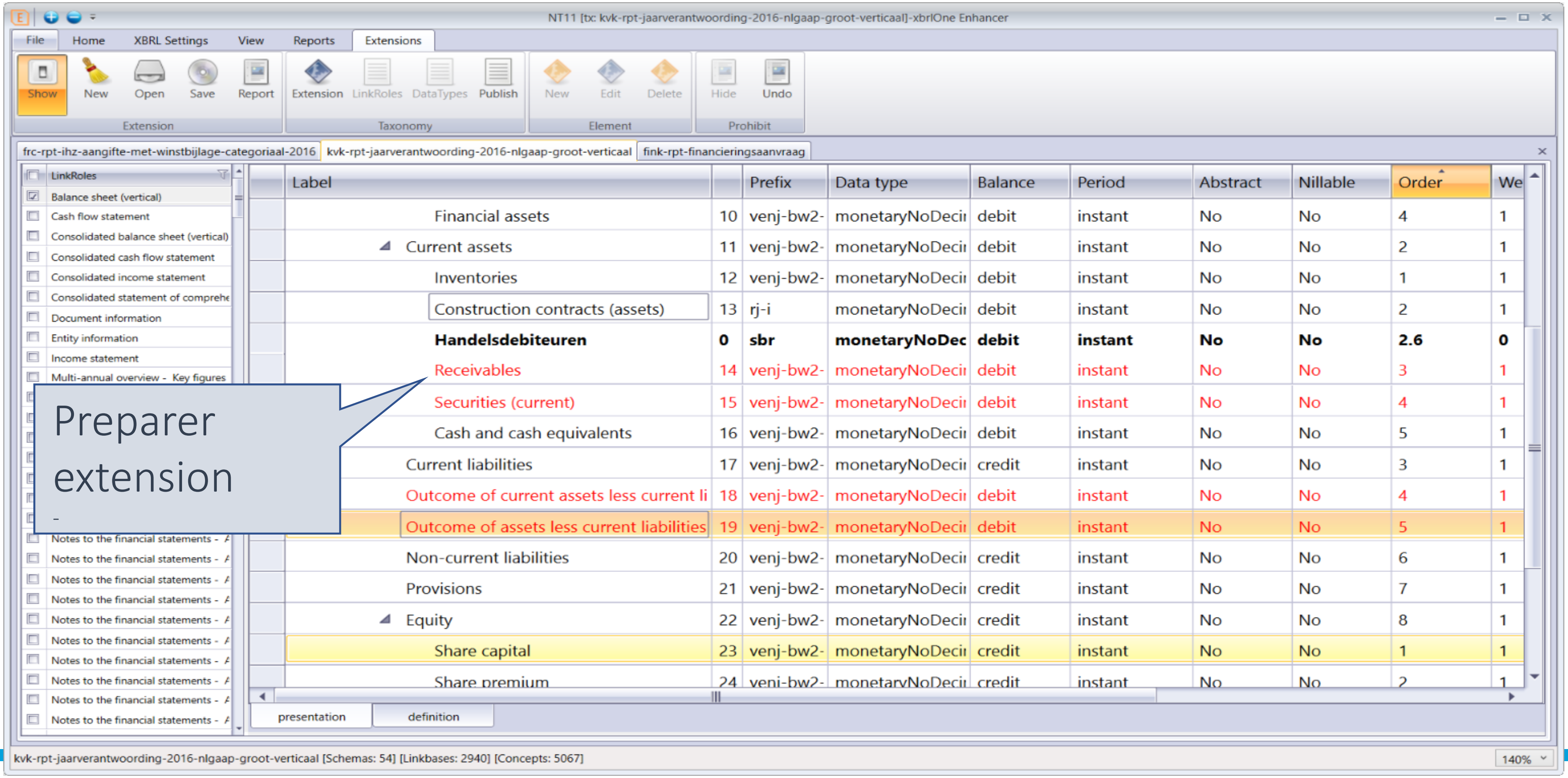
- **Company** has to provide '**insight**' in financial position
- Consequence: Company can **extent** Dutch GAAP taxonomies
- Auditor must **audit** XBRL instance AND the extension

"De accountant onderzoekt of de jaarrekening het in artikel 362 lid 1 vereiste inzicht geeft. [...]" (2:393 lid 3)

Preparer Extension rules

- Add specification concepts (ESMA: Wider- Narrower)
- Add members
- Add Images to be rendered (DataType: nltypes:imageItemType)
- Do NOT change the taxonomy structure
  - No new hypercubes, dimensions
- File rules (one file per type, location, content)

SBR Extension rules: example



Where we are

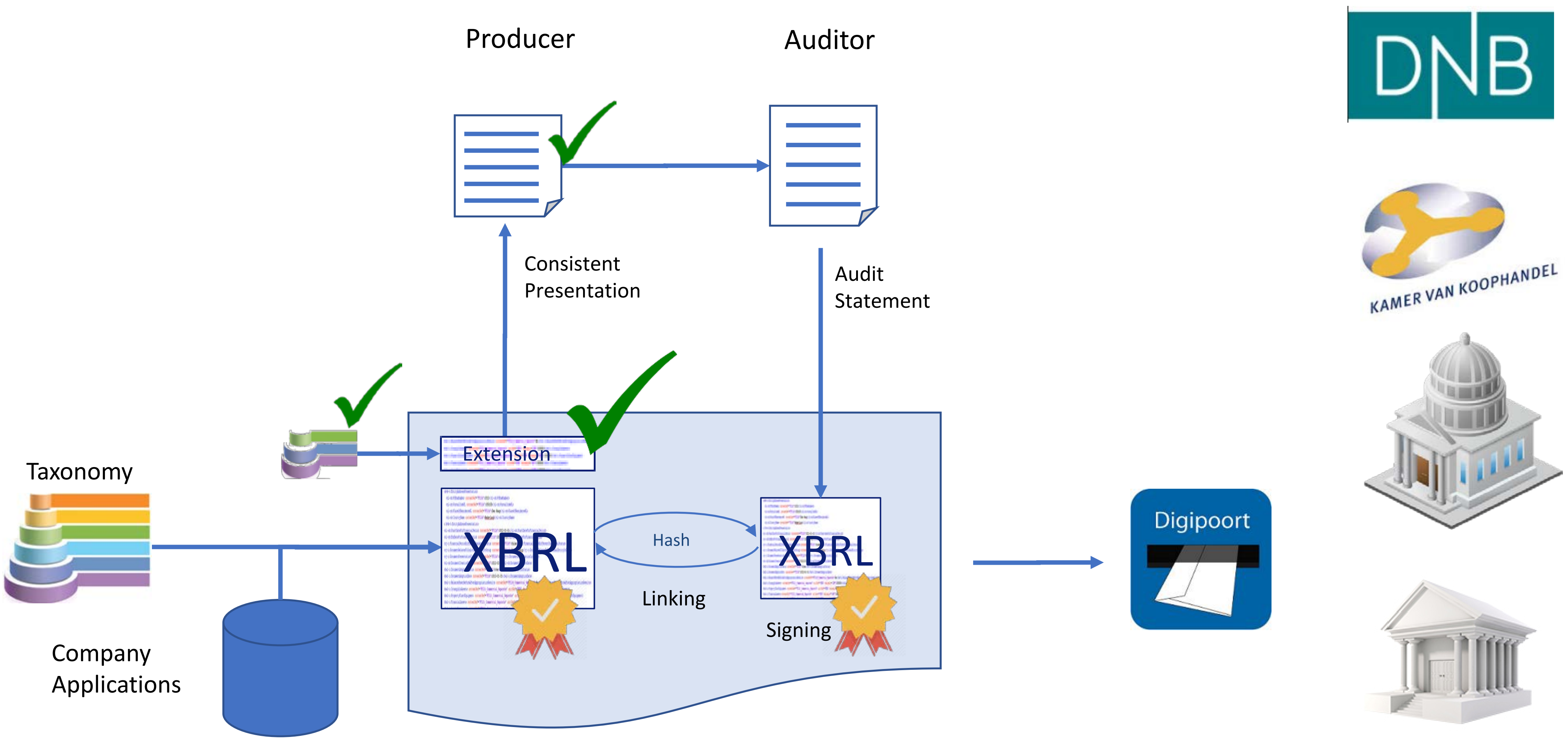
- Who can make the extension? Companies? Consultants?
- Is there a need to audit the extensions? How to do that?
- Software support for reports with extension
- How to educate the field?

Rendering: consistent Presentation

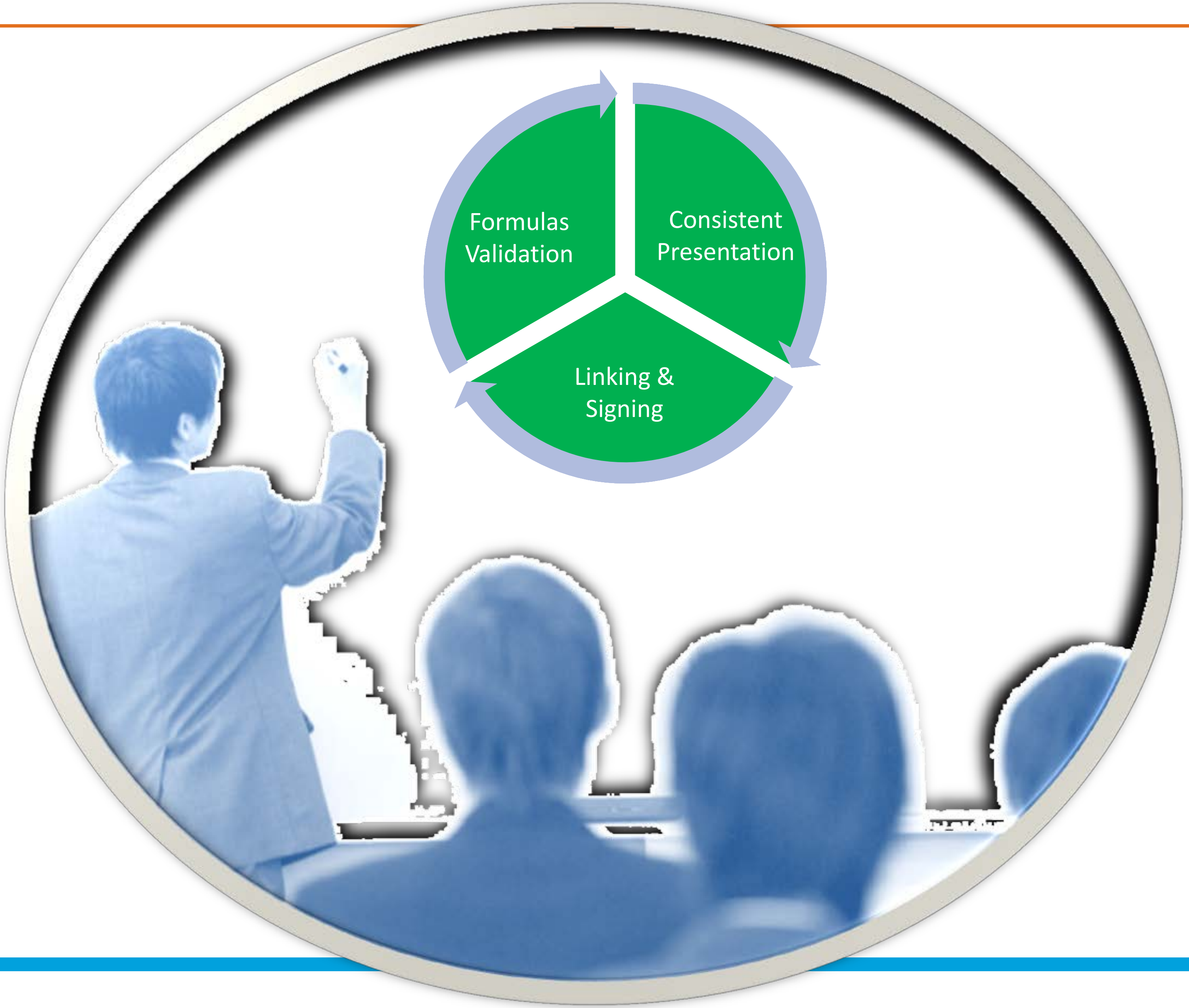
Balans per 31 december 2015

	31 december 2015	31 december 2014
	€	€
Activa		
Immateriële vaste activa	326.000	-
Materiële vaste activa	211.000	135.000
Vaste activa	537.000	135.000
Vorderingen	7.263.000	4.964.000
Liquide middelen	3.877.000	4.075.000
Vlottende activa	11.140.000	9.039.000
Totaal activa	11.677.000	9.174.000

SBR delivery process



Midsize Mandate Processes



Thank you for your attention.

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