

<b>Versions</b>	<i>V1.0 Feb. 15, 2017 : Final Working Group Charter</i>

## ORIGIN

The XBRL Europe Standard Business Reporting Working Group has been created in November 2016 in Singapore as a subgroup of the XBRL Europe association to **support the implementation of XBRL by describing best practices regarding the implementation of Standard Business Reporting**. The charter has been formalized at the Working Group meeting in February 2017 in Amsterdam.

## TARGET

The XBRL Europe Standard Business Reporting Working Group aims to **connect everyone in Europe working on the electronic filing, exchange, publishing and analysis of legal, financial and economical data of companies, for which XBRL is a relevant standard**.

## ACTIVITIES

The XBRL Europe Standard Business Reporting Working Group is responsible for:

- **Connecting members** from the European governments and private parties, which have interest in electronic data and XBRL.
- **Defining a methodology** to collect information regarding the implementation of Standard Business Reporting: categorizing the (level of) standardization of data, processes and technology.
- **Developing a repository** to collect and distribute information.
- **Sharing information** about e-filing, e-publishing, e-exchange of data and related projects, where XBRL is or may be an adequate solution.
- **Providing** best practices and guidelines for designing and operating SBR based information exchange.
- **Preparing, in assistance to the XBRL Europe Executive Committee, decisive arguments** and answers to public consultations, to promote the use of the XBRL technology for sharing electronic data of companies.
- **Initiating of and participating in projects** for the electronic data of companies in Europe or contributing to related initiatives.
- **Supporting** proofs of concept and pilots for interested parties.

## AUDIENCE

The XBRL Europe Standard Business Reporting Working Group welcomes:

- Direct and indirect members of XBRL Europe and members of European XBRL jurisdictions.
- Government and private institutions (responsible for the implementation of information chains) exchanging aggregated information with companies operating in the European Union.
- Lawyers and accountants for companies operating in the European Union.
- European associations, administrations and regulators with interest on the legal, financial or economical data of companies operating in the European Union.

- Software developers companies that provide or use legal, financial or economical data of companies operating in the European Union.
- Any other interested parties, including Non-European ones, may be invited.

## 2017 WORK PLAN

This year, the SBR WG will more particularly focus on:

- Animating members and sharing information through a specific webpage, periodic meetings and participation to conferences or other events, including the XBRL Europe Day in February 2017 in the Netherlands and XBRL Week in June 2017 in Frankfurt.
- Developing a methodology for describing SBR, applicable in the different contexts of the participating countries.
- Developing a repository to collect and distribute descriptions of the application of (parts of) SBR.
- Preparing descriptions of the application of (parts of) SBR within the participating countries.
- Inventory of present and new European legislation which have an impact on the electronic filing, exchange, publishing and analysis of legal, financial and economical data of companies

## CONTACTS

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