



XBRL opportunities for the interconnection of Business Registers in Europe

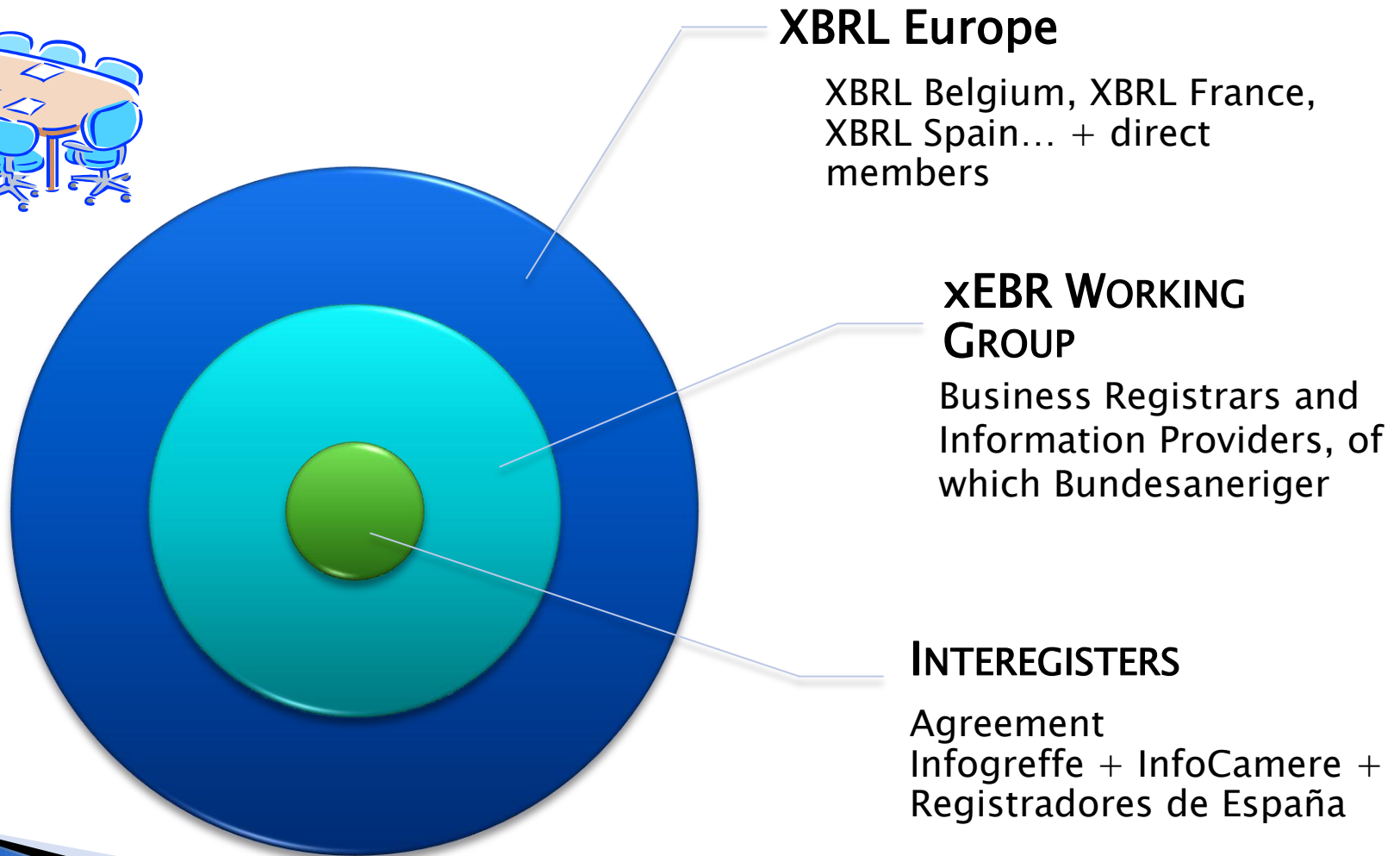
Brussels, 2013-02-28

AGENDA





Who's who





XBRL Europe and the Working Group



XBRL : what is it ?



FINANCIAL
STATEMENT



INTERACTIVE
DATA

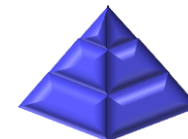


A LANGUAGE DEDICATED TO FINANCIAL & BUSINESS REPORTING
« EXTENSIBLE BUSINESS REPORTING LANGUAGE »

An XML based language, that distinguishes the **data** and the **semantic**
Which **tags** the data with the semantics defined in “**taxonomies**”



REPORT



TAXONOMY



XBRL Europe and the Working Group

In short : XBRL is kind of BAR-code for DATA



In XBRL the Business data is always transmitted with the whole information which allows to understand it

```
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  decimals="0">100000</ifrs-gp:AssetsHeldSale>
<ifrs-gp:ConstructionProgressCurrent contextRef="Current_AsOf"
  unitRef="U-Euros" decimals="0">100000</ifrs-
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<ifrs-gp:CurrentTaxReceivables contextRef="Current_AsOf" unitRef="U-
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<ifrs-gp:TradeOtherReceivablesNetCurrent contextRef="Current_AsOf"
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<ifrs-gp:PrepaymentsCurrent contextRef="Current_AsOf" unitRef="U-Euros"
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<ifrs-gp:OtherAssetsCurrent contextRef="Current_AsOf" unitRef="U-Euros"
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<ifrs-gp:AssetsCurrentTotal contextRef="Current_AsOf" unitRef="U-Euros"
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```




XBRL Europe and the Working Group

Numerous projects in Europe

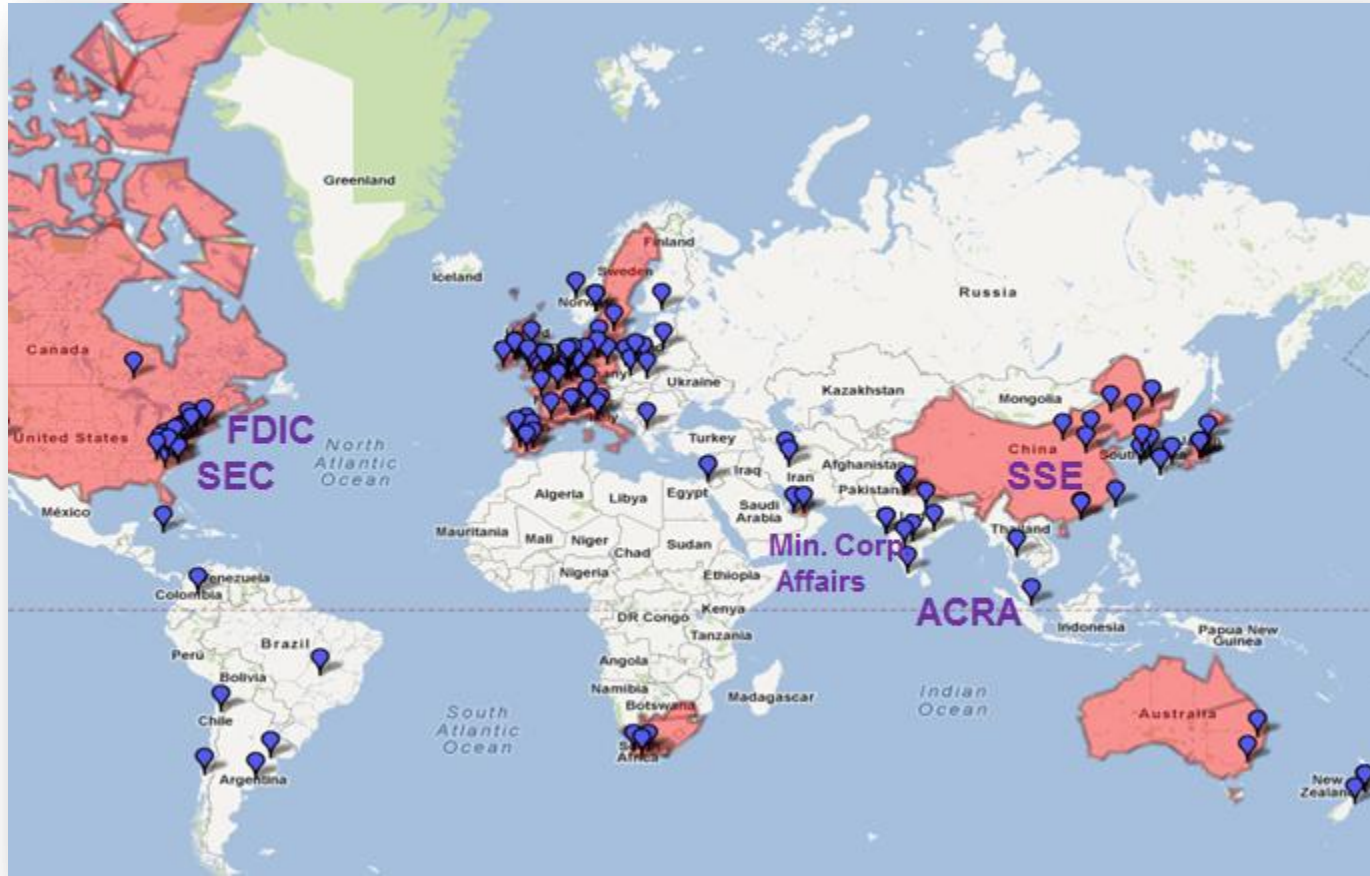
Banking (inc.regulator) sector	Business Register Sector	Revenue&Tax Filing	National Statistics	Securities Regulator	Insurance Regulator	Other (Stock exchg, Private)
13 projects 8 for mandatory filing	13 projects 7 for mandatory filing	6 projects 4 for mandatory filing	6 projects	3 projects 1 for mandatory filing (Spain)	2 known projects 2 for mandatory filing Many in preparation in NSAs	10 projects

European wide initiatives : European Banking Authority **EBA** (COREP–FINREP), European Insurance and occupational Pension Authority **EIOPA** (S2QRT)



XBRL Europe and the Working Group

XBRL Worldwide





XBRL Europe and the Working Group

XBRL Europe is a **non profit organization**

XBRL Europe has been set up to **foster European XBRL efforts** and to **implement common XBRL projects in Europe** between its members and to **liaise with European Authorities and organizations**

	XBRL International		THEIA Partners
	XBRL Luxembourg		European Federation of Financial Analyst Societies
	XBRL Nederland		Deloitte Innovation BV
	XBRL Spain		Bermuda Monetary Authority
	XBRL Germany		Fujitsu Poland EMEA
	XBRL France		Infogreffe
	XBRL Italy		Ernst & Young EMEA
	XBRL Belgium		Bank Al Maghrib (Central Bank of Morocco)
	XBRL Denmark		Business Reporting Advisory Group
	XBRL United Kingdom		Atos International

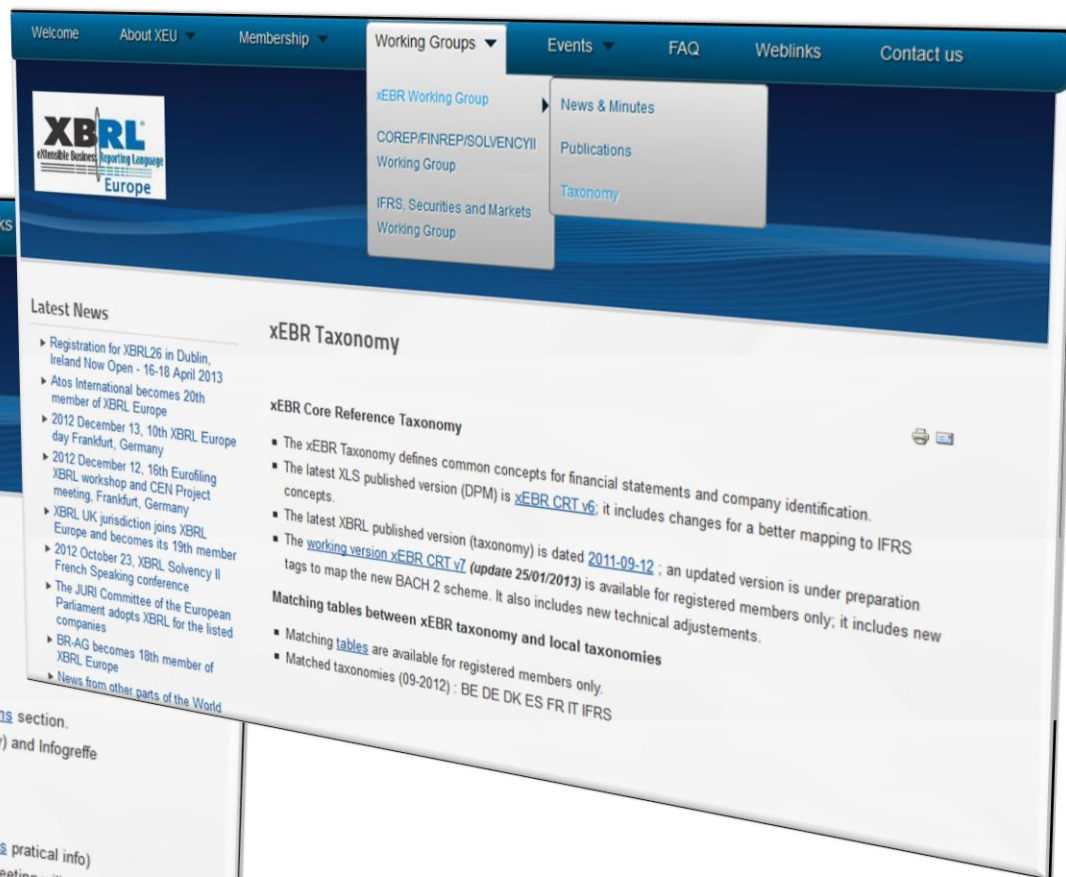


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www.xbrleurope.org



XBRL Europe website

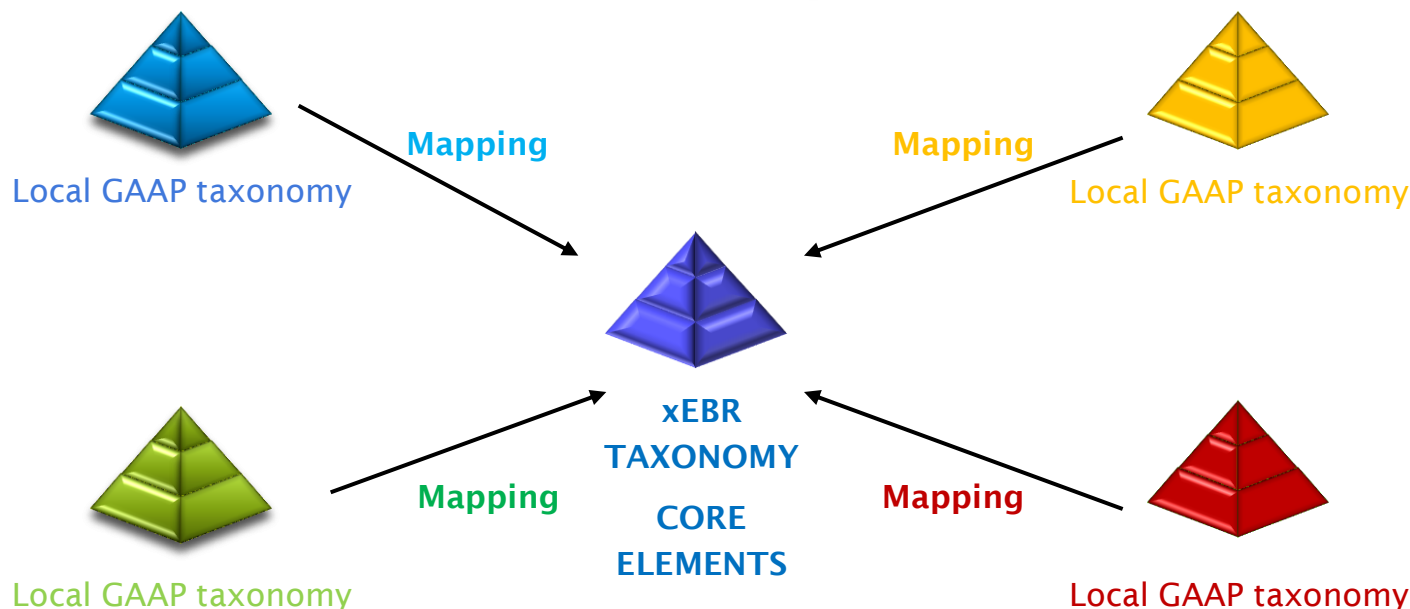
<http://www.xbrleurope.org>





The xEBR Working Group

Business Registers



have already built up their mappings

The EU Commission can benefit from these first efforts to meet the goal of interconnection of the Business Registers in Europe as defined by the EU Directive 2012/17/EU



Interegisters

The Club

All Together For Interconnection

InteRegisters

THE CLUB THE NEWS THE CONNEXION

THE CLUB

Purpose

Our objective is to foster the cooperation among Business Registers in order to:

- improve market transparency,
- enhance legal certainty,
- reduce administrative burdens,

creating a more business-friendly legal environment in Europe.

The CLUB aims at **sharing good practices and initiatives**, sharing ideas, organizing specific working groups and/or common projects, sharing views and opinions on European Commission proposals and regulations.

Members

Interegisters connects:

Registro Imprese is the official Business Register of the Italian chambers of commerce.

Colegio de Registradores is the Spanish Business Register depending on the Ministry of Justice.

InfoGrefe & CNG gather the French registers which collect and make publicly available information regarding sole traders and companies.

All Together For Interconnection

InteRegisters

THE CLUB THE NEWS THE CONNEXION

THE NEWS

Find here the latest news from InteRegisters

28/02/2013: Coming: Meeting in Brussels on the XBRL opportunities for interconnection of the Business Registers in Europe with Magdalena TALABAN, Project Officer at the General Internal Market and Services of the European Commission

23/01/2013: Meeting in Madrid at Colegio de Registradores
InfoGrefe, InfoCamere and Colegio de Registradores agreed to prepare the automated data exchange on cross border companies. Find more information in the press release [in French](#).

05/07/2011: Infocamere et CNG-InfoGrefe sign a Memorandum of Understanding
The French and the Italian Registers have signed an agreement to exchange data. Find more information in the press release [in French](#).

16/03/2012: Colegio de Registradores signs the Memorandum of Understanding
The Spanish registers has joined its Italian and French counterpart, celebrating the creation of the InteRegisters Club. Find more information in the press release [in Italian](#).

All Together For Interconnection

InteRegisters

THE CLUB THE NEWS THE CONNEXION

THE CONNEXION

This page is dedicated for helping end-users to read and check the official registered documents and dispose of national statistics on the registered companies

Key figures on the registered companies

[In France](#)

[In Italy](#)

[In Spain](#)

Official documents attesting legal registration of a business

[KBIS in France](#)

Double check the validity of a KBIS

[VISURA in Italy](#)

Double check the validity of a VISURA

[Información Mercantil in Spain](#)

Double check the validity of a Información Mercantil

2012 registered companies' financial statements

[In France](#)

[In Italy](#)

[In Spain](#)



Interegisters

The French – Italian branches pilot project

Year 2011 : France and Italy started a cooperation project to offer to their customers information on companies and their branches opened in the other Member States

- ❑ The two Business Registers are piloting a **cross-border communication process** giving a **direct connection to the Register** including the headquarters information
- ❑ Links to the web pages of **Headquarters and cross border branches** are displayed on **both registers**
- ❑ All displayed **information** are usually **offered for free in both registers**



Branches in France

Looking for
“ALITALIA” in
the French
register branch,
getting the link
to the web page
of
Registrolmprese



The screenshot shows the website **infogreffe.fr** (Les Greffes des Tribunaux de Commerce). The header includes the site logo, a circular emblem of the Tribunal de Commerce, and the text "L'INFORMATION LÉGALE SUR LES ENTREPRISES". Navigation links include "RECHERCHE PAR: NOM OU SIREN | DIRIGEANT | LISTE D'ENTREPRISES" and "Se connecter en tant qu' Abonné ou Membre | Documents Commandés". A status bar indicates "66364 mises à jour effectuées le 28/11/2012".

The main content area is titled "FICHE ENTREPRISE" and displays details for **ALITALIA-COMPAGNIA AEREA ITALIANA S.P.A.** (SIREN 510 045 917, R.C.S. PARIS). A red box highlights the "Siège social" section, which includes the **registrolmprese** logo and the text "Activité (code NAF) 5110Z" and "Forme juridique: SOCIÉTÉ PAR ACTIONS D'UN ÉTAT".

Other visible information includes:

- Chiffres clés au 31/12/2011:** Comptes annuels déposés au Greffe, Commande possible, Chiffres clés antérieurs.
- 5 actes déposés au Greffe +** and **Annonces publiées au Bodacc**.
- Left sidebar menu: Informations sur les entreprises (Extraits du RCS, Privileges & endettement, Gages sans dépossession, Statuts et actes, Comptes annuels, Procédures collectives, i-veille, Dossiers complets, Listes d'entreprises) and Informations & Activités judiciaires (Jugements, Calendrier des audiences, Consultation des affaires, Prévention).



Branches in Italy

Looking for
“BNP PARIBAS ”
in the Italian
Registro
Imprese,
getting the link
to the web
page of
Infogrefe

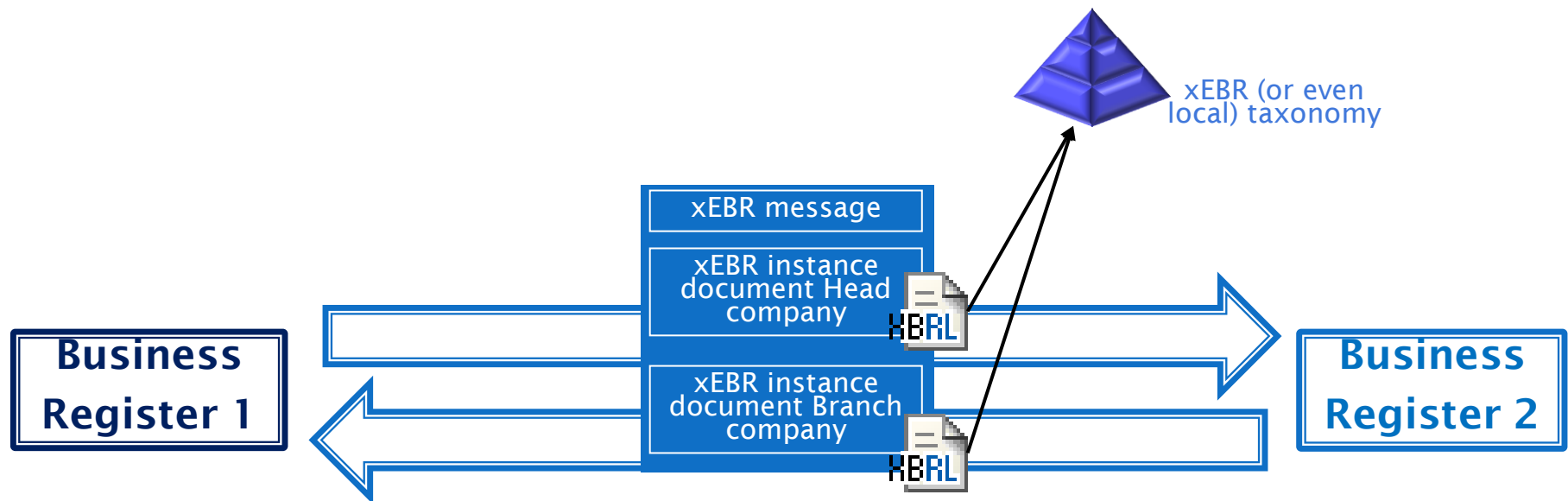


Dati dal Registro Imprese	
Denominazione	BNP PARIBAS
Sede legale	BOULEVARD DES ITALIENS 16 - PARIGI
	Cerca in Francia su 
Altre sedi	MI RM
Attività	ATTUAZIONE DI QUALSIASI OPERAZIONE BANCARIA, FINANZIARIA DI CREDITO E DI COMMISSIONE, SIA IN FRANCIA CHE FUORI DALLA FRANCIA, ALLE CONDIZIONI DETERMINATE DALLA LEGISLAZIONE APPLICABILE ALLE BANCHE.
Indirizzo Posta Elettronica Certificata	Digita il codice di sicurezza: <input type="text" value="rstW7i"/> Visualizza <p>AVVERTENZA: "Il servizio fornisce esclusivamente informazioni in ordine alla presenza degli indirizzi Pec iscritti nel Registro Imprese, con esclusione di qualsiasi garanzia in merito alla correttezza e validità temporale dei predetti indirizzi Pec. Pertanto, l'utente consultando il registro accetta di esonerare le Camere di Commercio ed InfoCamere S.C.p.A. in qualità di gestore del sistema informativo, da qualsiasi responsabilità in ordine alla correttezza e validità degli indirizzi Pec iscritti nel registro stesso."</p>
<p>Richiedi visure, soci, bilanci, protesti e altri dettagli (per utenti registrati)</p> <p>Chiedi subito Visura, Bilancio, Fascicolo (per utenti non registrati)</p>	



Interconnection messages

Based on XBRL, the xEBR taxonomy and WS standards



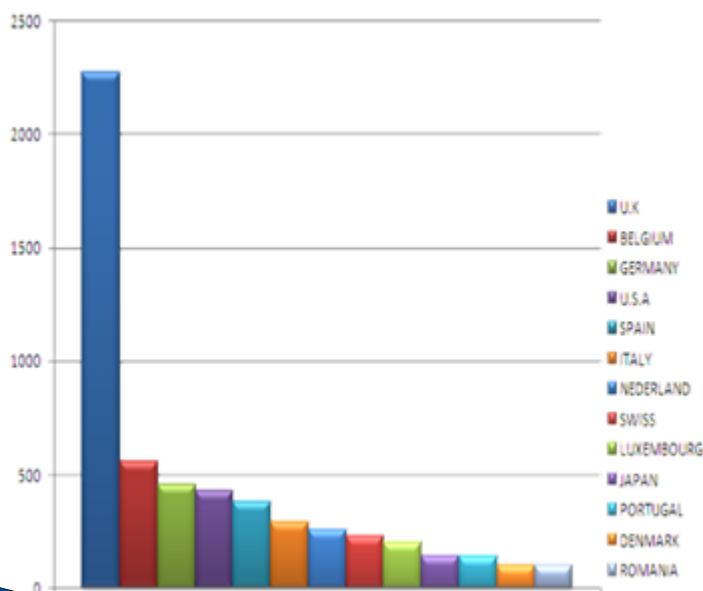
XML/XBRL messages + e-Signature + Official Docs
Based on existing files in registers; Works on every e-network



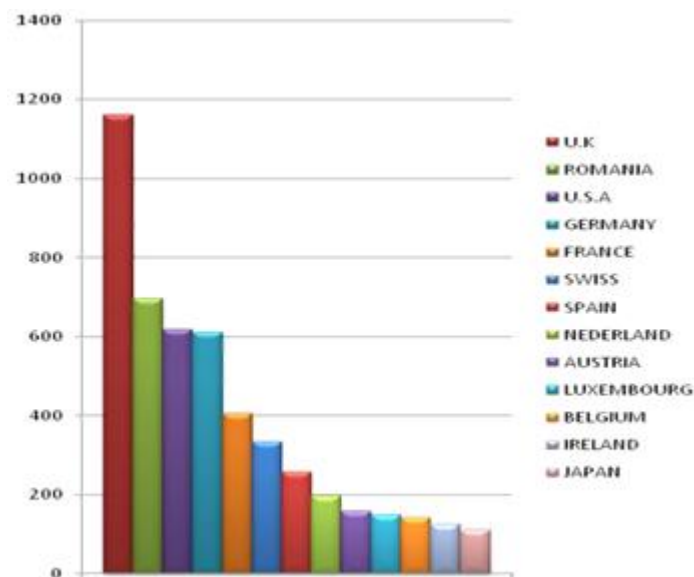
Some figures

Up to December 2012:

- ❑ **7.605** foreign companies incorporated branches in the French Register,
- ❑ **6.733** in the Italian Register,
- ❑ **254** of which in the last year



INFOGREFFE



INFOCAMERE



Demos

Testing XEBR taxonomy with InfoCamere's company profile

Camera di Commercio Industria Artigianato e Agricoltura di ROMA
Documento n. T 72622071 estratto dal Registro Imprese in data 29/10/2010

Visura ordinaria societa' di capitale

Denominazione: INFOCAMERE - SOCIETA' CONSORTILE DI INFORMATICA DELLE CAMERE DI COMMERCIO ITALIANE PER AZIONI

Forma giuridica: SOCIETA' CONSORTILE PER AZIONI

Sede legale: ROMA (RM)
PIAZZA SALLUSTIO 21 cap 00187

Codice fiscale: 02313821007

Numero REA: RM-804877

Attività, albi, ruoli e licenze - Attività

Inizio attività (informazione storica) Data d'inizio dell'attività dell'impresa

Attività esercitata nella sede legale ELABORAZIONE DATI.

Classificazione ATECORI 2007 della descrizione attività (informazione di sola natura statistica)
Codice: 63.11.1 -Elaborazione dati
Importanza: P - primaria Registro Imprese
Data inizio: 01/01/1995

Classificazione ATECORI 2002 della descrizione attività (informazione di sola natura statistica)
Codice: 72.3 -ELABORAZIONE E REGISTRA
Importanza: P - primaria Registro Imprese
Data inizio: 01/01/1995

```

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62 Informatica delle Camere di Commercio per Azioni</xebr:CompanyName>
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72 <xebr:ActivityLanguage contextRef="ROMA-02-01-2013">English</xebr:Acti
73 <xebr:ActivityCode contextRef="ROMA-02-01-2013">63.11</xebr:ActivityCod
74 <xebr:ActivityType contextRef="ROMA-02-01-2013">Information service acti
75 <xebr:MainActivityFlag contextRef="ROMA-02-01-2013">true</xebr:MainActi
76 </xebr:CompanyActivityList>
77 </xebr:CompanyNameList>

```

Company Identification [Report]

2011-12-31

Company Name [List]	INFOCAMERE S.C.P.A. Società Consortile di Informatica delle Camere di Commercio per Azioni
Company Name Text	
Company Name Language	Italiano
Company Legal Form [List]	
Legal Form Text	Società consortile per Azioni
Legal Form Language	italiano
Legal Form Code	S.C.P.A.
Company Activity [List]	
Activity Text	Data processing, hosting and related activities
Activity Language	English
Activity Code	63.11
Activity Type	Information service activities- nace rev.2
Main Activity [Flag]	true
Company Activity [List]	
Activity Text	Elaborazione dei dati, hosting e attività connesse
Activity Language	italiano
Activity Code	63.11.1
Activity Type	ATTIVITÀ DEI SERVIZI D'INFORMAZIONE E ALTRI SERVIZI INFORMATICI
Main Activity [Flag]	true
Company Address [List]	



Demos

The MONNET Project (EU-funded)

MONNET : **M**ultilingual **O**ntologies for **N**etworked Knowledge

Aim: providing a semantics-based solution for integrated information access across language barriers

Means: dealing with information at the semantic level, i.e. by abstracting away over language and form

MONNET is funded by the **European Community's Seventh Framework Programme** depending of the **Community Research and Development Information service of the European Commission**



MONNET Partners





Demos

The MONNET Project : Financial Cross-Jurisdiction (Lingual) Comparison (1)

Filings

■ Fersa Energias Renovables, S.A.
 ■ 3E
 ■ 4Energy Invest

Metrics ▼

Company		2011-01-01 2011-12-31	2010-01-01 2010-12-31	2009-01-01 2009-12-31	2008-01-01 2008-12-31
Assets					
<u>Assets</u>	Fersa Energias Renovables, S.A.	€288,810,000	€421,138,000	€461,277,000	
	3E	€11,108,400	€10,914,020	€6,779,259	€3,261,770
	4Energy Invest	€19,284,612	€31,389,918	€31,074,113	€30,403,193
Fixed assets					
<u>Fixed assets</u>	Fersa Energias Renovables, S.A.	€273,202,000	€409,707,000	€440,180,000	
	3E	€3,068,318	€2,400,777	€1,178,775	€463,287
	4Energy Invest	€13,196,884	€14,901,643	€14,797,864	€9,855,393
Intangible fixed assets					
<u>Intangible fixed assets</u>	3E	€2,283,322	€1,771,763	€726,648	
	4Energy Invest	€143,801	€68,602	€9,926	€12,408
Tangible fixed assets					
<u>Tangible fixed assets</u>	Fersa Energias Renovables, S.A.	€315,830,000	€159,000	€242,525,000	
	3E	€639,601	€566,170	€419,114	€359,374
	4Energy Invest	€60,805	€221,353	€175,575	€142,521




Demos

The MONNET Project : Financial Cross-Jurisdiction (Lingual) Summaries Comparison (2)

Assets

Spain IPP-GEN

 Fersa Energias Renovables, S.A.


Concept Names:

es Total activo

es Patrimonio neto y pasivo total

Belgium PFS

 3E

 4Energy Invest

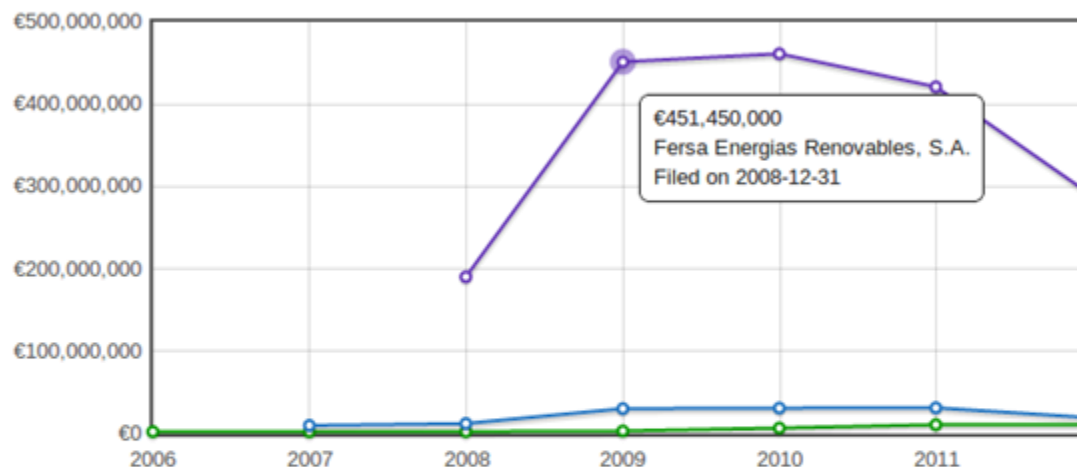
Concept Names:

fr Actif

nl Activa

en Assets

de Aktiva



	Fersa Energias Renovables, S.A.	3E	4Energy Invest
2011-12-31	€288,810,000	€11,108,400	€19,284,612
2010-12-31	€421,138,000	€10,914,020	€31,389,918
2009-12-31	€461,277,000	€6,779,259	€31,074,113
2008-12-31	€451,450,000	€3,261,770	€30,403,193



Demos

The MONNET Project : Financial Cross-Jurisdiction (Lingual) Metrics Comparison (3)

<div> <div>Fersa Energias Renovables, S.A.</div> <div>3E</div> <div>4 Energy Invest</div> </div>		Metrics ▾			
Company		2011-12-31	2010-12-31	2009-12-31	2008-12-31
<u>Net Result</u>	Fersa Energias Renovables, S.A.	€-126,381,000	€-35,597,000	€140,000	€-26,039,000
	3E	€-2,611,535	€-689,938	€272,839	€308,894
	4 Energy Invest	€-11,899,155	€72,521	€508,227	€-1,593,721
<u>Own Funds</u>	Fersa Energias Renovables, S.A.	€227,562,000	€353,079,000	€389,891,000	€394,424,000
	3E	€2,697,900	€5,312,626	€1,001,501	€733,978
	4 Energy Invest	€18,598,559	€30,497,714	€30,425,193	€29,916,966
<u>Current Ration (Measurement of Liquidity)</u>	3E	1.54	3.36	1.01	1.14
	4 Energy Invest	9.10	21.96	35.38	42.26
<u>Net Working Capital</u>	3E	€2,811,779	€5,982,852	€80,286	€349,683
	4 Energy Invest	€5,418,387	€15,737,484	€15,816,176	€20,061,573



What Next ?

A use for a complete interconnexion

*Use of the xEBR and
local taxonomies in
a XBRL message*

*Official documents
attached to the
message*

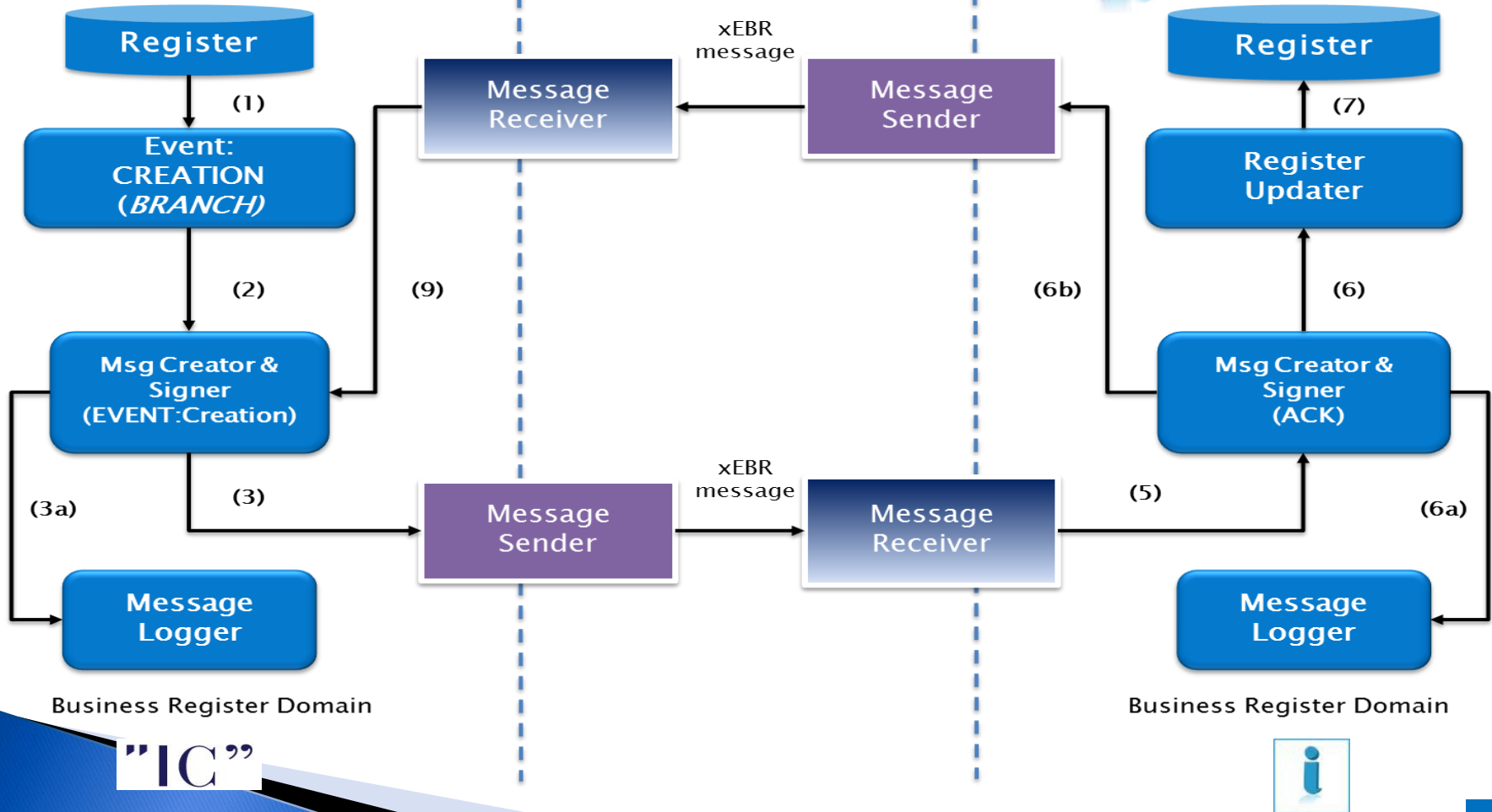
*Electronic signature
of the XBRL based
messages*

*A central repository
of a shared scheme
(no data) provided*



What Next ?

"InfoCamere"



"IC"





Questions & Contacts

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