

18 July 2018

Olivier Guersent
Director General
Directorate-General for Financial
Stability, Financial Services and
Capital Markets Union
European Commission
1049 Brussels
Belgium

Ref.: XBRL Europe answer to Fitness Check of the EU framework on public reporting by companies

Dear Sir,

XBRL Europe would like to thank you for giving us the opportunity to answer to the Consultation Document published by the European Commission (EC) on 21 March 2018, seeking feedback to evaluate the Fitness of the European Union (EU) framework for public reporting by companies ("Fitness Check").

XBRL Europe - representing in Europe the XBRL International consortium which manages the standard, would like to underline that we answered only on the part IV digitalisation challenge for which the questions perfectly correspond to our expectations on the future of digital reporting.

We would like in this cover letter to repeat our encouragements to the European Commission to adopt the ESEF rules at the earliest possible opportunity and to accelerate activities that will deliver the EEAP as for all the stakeholders to be ready in time as detailed in the Transparency directive

Being at your disposal for any further information you would like to obtain on the XBRL standard and its use, we remain

Yours sincerely,



Gilles Maguet
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