

Date	July 19th 2018
Topic	XBRL Europe Standard Business Reporting Working Group Meeting 19
Place	Conference Call (13pm CET – 15pm CET)
Author	Frans HIETBRINK

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1. Participants to the meeting

Valdek JÄRVPÕLD (EE), Geraud AMIC (FR), Bas GROENVELD (NL), Frans HIETBRINK (NL), Hans VERKUIJSSE (NL), Hugh WALLIS (Certent), Daniel EIDELMAN (independent consultant), Gilles MAGUET (XBRL Europe)

Frans received mails that Alf HEIDEMANN (DE), Elina KOSKENTALO (FI), Nitesh BHAROSA (NL), Björn RYDBERG (SE), Mikael EKLUND (SE), Tom WACHA (Workiva) will not be able to join this meeting.

2. Announcements

EU-Fitness Check:

- As agreed during the last calls in the ESMA Working group, the SBR Working group and the Executive Committee, a subgroup is formed with the various persons who have already expressed their willingness to participate in the writing of the answer.
- The consultation is visible at https://ec.europa.eu/info/sites/info/files/2018-companies-public-reporting-consultation-document_en.pdf and the answer is due for the 21st of July.
- a subgroup, lead by Gilles MAGUET and Thomas VERDIN, has formulated an answer for part VI digitalization:
 - [20180718-XBRLEuropeAnswerToECconsultationOnFitnessCheckForPublicReporting.pdf](#)
- ESMA has filed their answer:
 - [esma32-51-541 letter to the ec on fitness check on public reporting.pdf](#)
 - [esma32-51-522 response to ec fitness check on eu framework for public reporting by companies.pdf](#)
- Main conclusions of ESMA are:
 - ESMA strongly disagrees with the introduction of the possibility to modify the content of IFRS as issued by the International Accounting Standards Board (IASB) (a mechanism known as 'carve-in').
 - ESMA also urges the EC to swiftly endorse the draft RTS on European Single Electronic Format (ESEF) in order to provide certainty to the relevant market stakeholders and ensure timely preparedness of both software and issuers' capabilities.
 - ESMA believes that the primary objective of endorsed accounting standards remains to promote transparency and better decision-making in financial markets and, therefore, they should be considered as neutral with respect to other public policy objectives.
 - Whilst it is premature to assess the impact of the recent developments in the EU framework in this area, preliminary analysis indicates that probably the effectiveness of the disclosure framework would have been greater had the Non-Financial Information Directive set up or indicated a specific framework and accepted a single set of standards to report this type of information
 - ESMA also wishes to take the opportunity to highlight again the need for deeper harmonisation through EU-level legislative measures in the area of enforcement of financial information and the benefits on investors' confidence and development of the EU Single Market.
- Main conclusions of ESMA are consistent with the answers of XBRL Europe:
 - use world-wide standards as-is (do not change IFRS)
 - do not lose time (endorse draft RTS)
 - do not look at one framework at a time, but at the ecosystem of frameworks
- Additionally XBRL Europe encourages the European Commission to urgently engage with audit stakeholders and clarify its view on auditor responsibility in regard to electronic structured data within an Annual Financial Report compliant with the European Single Electronic Format.
- Gilles mentions that the EC is preparing a document and legal texts regarding assurance, to be expected in September.
- Gilles mentions that a final version of the answers will be published after filing the answers at EC and that the Executive Committee is preparing a cover letter.
- Daniel thanks the subgroup for their work. The draft-answers resemble his feelings.

XBRL II:

- Dave van der Ende has finished the Case Study regarding "How the Dutch Tax and Customs Administration reduces the administrative burden for businesses using XBRL". The plan is (still) to publish the paper on the website of XBRL II:
 - [XBRL Case Study - Dutch Tax Administration.pdf](#)
- Hans asks whether there are equivalents in other jurisdictions. Gilles thinks there might be a document from HMRC.
- Frans proposes to use the survey to ask the members of the Working Group to describe the situation in their country (**Action: Frans**)

Survey from the Best Practices Board of XBRL II

- Frans mentions that the BPB is evaluating their work. Frans thinks there is an overlap between the work of the SBR WG and the work done by the BPB. There is a personal connection as Bas is member of both the SBR WG and the BPB.
- Gilles mentions that the Executive Committee in arch decided to start within XBRL Europe a Best Practice Taskforce on filing and assurance regarding ESMA.
- Gilles will distribute the Working Plan of XBRL EU (**Action: Gilles**)
- Bas will discuss in the BPB XBRL II the option of cooperation between BPB XBRL II and SBR WG (**Action: Bas**).

3. Minutes of previous Conference Call

3.1. Draft Minutes

There are no comments during the meeting.

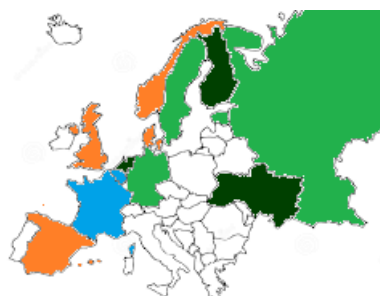
3.2. Action List

Frans mentions that the Actions regarding the survey, the analysis and the issue papers will be discussed later in the Conference Call.

Gilles mentions that participants can send an email to him (gilles.maguette@xbrl-eu.org), CC Corinne (corinne.laurie@xbrl-eu.org) to get an account at the new website from XBRL Europe.

4. Survey

4.1. Responses to the survey



Orange:	personal link sent;	no response received yet
Blue:	response received;	cross domain approach: NO
Green:	response received;	cross domain approach: YES
Dark Green	response received;	cross domain approach: YES, response is updated in 2018

Frans mentions that:

- The information from BE has been added to the [analysis](#)
- SE updated the information on July 19th. Frans will share the updated report (**Action: Frans**) and will update the analysis (**Action: Frans**).
- Geraud will review the update from FR with Eric JARRY in September
- Valdek will change the update from EE in August

4.2. Analysis of the responses

The participants are curious what happened in UA: switch from mandated CoA to Referential CoA (**Action: Frans**).

Gilles asks whether it is possible to make a summary of the survey (like 4 chapters) and to facilitate to draw conclusions. Frans recalls that that's the idea behind Action 17-06-06/07. He will start on this during the summer. He proposes to organize the work-process of the subgroup according to the work done by the subgroup on Fitness Check:

- dedicated group
- frequent conference calls
- reactions by email
- frequent updates of word-document

5. Issue Papers

Frans mentions the sheets in which he presents an overview.

Issue Paper	Version	Date
Assurance	2018-april	18-04-20
Audit Files	2018-june	18-06-15
Chart of Accounts	2018-april	18-04-20
Entity Identifier	2018-april	18-04-20
Interface Technologies	2018-april	18-04-20
IFRS		to start in 2019
ESMA		not yet started

Participants decide:

- ➔ to work on the Issue Paper Audit Files in a dedicated sub-group.

Participants ask Frans to:

- ➔ ask members of the SBR WG to participate in the subgroup (**Action: Frans**)
- ➔ organize the work-process of the subgroup according to the work done by the subgroup on Fitness Check:
 - dedicated group
 - frequent conference calls
 - reactions by email
 - frequent updates of word-document

6. Next meetings

Gilles request to move the next Conference Call, because of the Member Assembly of XBRL International.

Our next SBR meeting (conference calls) will be September 19th, October 17th, December 19th

- ➔ further discuss Survey and Analysis
- ➔ discuss Issue Papers
- ➔ (further inventory of present and new legislation)
- ➔ preparation on XBRL International Conference (November 13th-15th in Dubai)

Our next SBR meeting (face to face) will be **November 13-15th** during XBRL International in Dubai:

- ➔ further discuss Survey and Analysis
- ➔ discuss Issue Papers
- ➔ share/prepare presentations which will be given during the conference

Gilles mentions that:

- ➔ the new Executive Committee of XBRL Europe will organize new kind of events:
 - webinars
 - sessions for preparers ESMA
 - networkmeetings (smaller sessions than XBRL Europe Day, with more time for dedicated WG's)
- ➔ XBRL Europe will organize in Dubai sessions and meeting rooms, without competition between WG-sessions and other sessions from XBRL II or XBRL Europe

List of decisions

Number	Decision
16-11-09/01	Chair from the government NL (Frans), co-chair from FI (Elina)
16-11-09/02	One conference call per month
16-12-14/01	Meeting will be recorded to support the preparing of the Minute
16-12-14/02	Minutes will be short, not a verbal report
16-12-14/03	Draft-Minutes will be send within a week for review by the participants
16-12-14/04	Draft-Minutes will be published the next week on the website of XBRL Europe
16-12-14/05	Draft-Minutes will be finalized during the next meeting and will be published within a week
17-02-15/01	Use the Finnish survey tool to collect information
17-02-15/02	Share using mail: <ul style="list-style-type: none"> - draft version of minutes and action list - draft versions of descriptions of the application of (parts of) SBR within the participating countries - draft inventory of present and new European legislation
17-02-15/03	Share on the website for everybody to see: <ul style="list-style-type: none"> - news about next meetings - news about ongoing work - most recent minutes and action lists - charter - description of the methodology for describing SBR - general presentation(s)
17-02-15/04	Share on the closed section of the website: <ul style="list-style-type: none"> - older minutes and action lists - descriptions of the application of (parts of) SBR within the participating countries- - inventory of present and new European legislation
17-02-15/05	Decisions will be made for every individual product whether it is possible to share it on the website for everybody to see
17-02-15/06	Charter is finalized
17-03-15/01	Fill in one survey per jurisdiction
17-04-13/01	Use optional questions only (no mandatory questions besides the questions regarding the respondent
17-07-19/01	It is not in the scope of the WG SBR to prepare a complete view of European legislation
18-07-19/01	Work on Issue papers will be done in dedicated sub-groups

7. Actionlist**7.1. Actionlist: to do**

Action-nr	Action	Holder	Completed
17-06-06/07	Prepare a report early 2018 18-01-31 --> fall 2018	Frans	
17-07-19/02	Fill in the survey from UK	Kyle	
17-07-19/03	Fill in the survey from DK	Niels-Peter	
17-07-19/07	Prepare an Issue Paper regarding IFRS in 2019	Frans	
17-10-18/03	Reach out to local government regarding follow-up on Tallin	All	
18-01-31/02	Survey UK: mail PDF-document to Frans	Kyle	
18-01-31/06	Issue Paper Audit Files: send an email regarding the development in which the VAT-filing will be replaced by a filing of transactional data	Kyle	
18-04-18/09	Update the information in the survey before May 10th	All	18-05-30: FI, NL, SE, UA
18-05-29/02	Create an account on the new website by sending an email to Gilles (CC to Frans)	All	
18-05-29/05	Discuss the update from Denmark with XBRL DK	Poul	
18-05-29/06	Respond regarding the survey from UK	Philip Allen	
18-06-20/01	Contact Björn regarding the SBR-conference	Gilles	
18-06-20/05	Study the Issue Paper Audit Files and formulate questions before July 11 th	All	
18-06-20/06	Send a proposal to restructure the Issue Paper Audit Files	Elina	
18-07-19/0	Send an email to the participants and ask them to describe the Tax-situation in their country	Frans	
18-07-19/0	Distribute the Working Plan of XBRL EU	Gilles	
18-07-19/0	Discuss in the BPB XBRL II the option of cooperation between BPB XBRL II and SBR WG	Bas	
18-07-19/0	Share the updated report from SE	Frans	
18-07-19/0	Add the information from SE to the analysis	Frans	
18-07-19/0	Ask UA what happened in UA: switch from mandated CoA to Referential CoA	Frans	
18-07-19/0	Ask members of the SBR WG to participate in the sub-group Audit Files	Frans	

7.2. Actionlist: completed

Action-nr	Action	Holder	Completed ¹
16-11-09/01	Contacting XBRL Sweden	Frans	16-12-14
16-12-14/01	Send important comments regarding charter by email	All	17-01-11
16-12-14/02	Prepare new version of the charter	Frans	17-01-11
16-12-14/03	Send important comments regarding questionnaire by email	All	17-01-11
16-12-14/04	Prepare new version of the questionnaire, including <u>explanations</u>	Frans	17-01-11
16-12-14/05 cancelled	Prepare plan how to involve the local jurisdiction and how to involve private and public parties	All	17-05-17
16-12-14/06	Contact Estonia	Elina	17-01-11
16-12-14/07	Contact Poland	Gilles	17-02-15
16-12-14/08	Contact Italy	Gilles	17-02-15
16-12-14/09	Contact Ukraine	Daniel	17-01-11
16-12-14/10	Reach out to community of xEBR	Thomas	17-02-15
16-12-14/11	Reach out to community of XBRL Europe	Thomas	17-02-15
17-01-11/01	Prepare a draft-decision regarding the openness of information from the WG	Frans	17-02-15
17-01-11/02	Prepare new version of the charter	Frans	17-02-15
17-01-11/03	Fill the tables with information from their own country	Björn Kyle	17-03-15 X
17-01-11/04	Send some background information about developments in their country	Alf Niels-Peter	17-02-15 X
17-01-11/05	Explore the possibility to use an existing survey-tool to collect the data	Elina	17-02-15
17-01-11/06	Arrange a working session in Amsterdam	Frans	17-02-15
17-02-15/01	Send additional questions (regarding Assurance)	Daniel and others	17-03-15
17-02-15/02	Prepare the survey-tool for collecting information	Elina	17-03-15
17-02-15/03	Share the presentation about E-Bilanz	Frans	17-03-15
17-02-15/04	Plan the conference calls for March-May	Frans	17-03-15
17-02-15/05	Publish the charter on the website	Frans	17-03-15
17-03-15/01	Publish information about an SBR-report from the Data Foundation and PwC on the website	Frans	17-04-12

¹ before the meeting of the SBR Working Group of yy-mm-dd

17-03-15/02	Prepare a new version of the survey: - add "purpose" and "disclaimer" to the intro - add an explanation to every question - add a text field to every question (for clarification)	Elina	17-04-12
17-03-15/03	Prepare an example from the Netherlands	Frans	17-04-12
17-03-15/04	Send a revised survey to the participants before March 29th (postponed to April 7th)	Frans	17-04-12
17-03-15/05	Review the revised survey before April 5th	All	17-04-12
17-03-15/06	Prepare/send the final survey to the participants before April 9th .	Elina/Frans	cancelled
17-04-12/01	Prepare personalized links	Elina	17-05-17
17-04-12/02	Finalize the survey on April 18th	Elina	17-05-17
17-04-12/03	Finalize the Dutch example on April 18th	Frans	17-05-17
17-04-12/04	Fill in the survey before May 9th	Alf	17-06-06
-->		Elina	
17-05-17/03		Frans	17-05-17
		Mikael	17-06-06
17-04-12/05	Prepare the presentation of the survey in Frankfurt	Elina, Frans	17-06-06
17-04-12/06	Prepare on the inventory of present and new European legislation before May 17 th	All	17-07-19
17-05-17/01	Reserved seats for the session of the WG SBR in Frankfurt	Frans	17-06-06
17-05-17/02	Deliver an update for the management report 2016 of XBRL Europe	Frans	17-06-06
17-05-17/03	Fill in the survey before May 31 st	Elina Mikael	17-10-18 17-06-06
17-05-17/04	Improve the report before May 31st	Daniel Frans	17-06-06 17-06-06
17-05-17/05	Ask Alf whether DE will be able to submit their report before May 31st	Frans	17-06-06
17-05-17/06	Share the UA inventory of present and new EU legislation	Daniel	17-06-06
17-05-17/07	Plan the Conference Calls for Q3 and Q4	Frans	17-07-19
17-06-06/01	Fill in the survey	Stanislav	17-07-19
17-06-06/02 17-07-19	Prepare an Issue Paper regarding assurance, with support from Daniel, Hans en Valdek	Frans	17-10-18: version 0.4
17-06-06/03	Prepare an Issue Paper regarding interface technologies	Frans	18-01-31
17-06-06/04	Prepare an Issue Paper regarding chart of accounts	Frans	18-01-31
17-06-06/05	Ask other members of XBRL Europe to fill in the survey in July/August	Frans	17-07-19

17-06-06/06	Present the method and the result in November (Paris)	Frans	17-11-06
17-06-06/08	Prepare an updated version of the survey for 2018	Frans	18-05-16
17-07-19/01	Update the survey from DE	Steffen	17-11-06
17-07-19/04	Update the analysis with FR, RU	Frans	17-09-13
17-07-19/05	Reach out to GLEIF regarding their plans	Daniel Hans	17-09-13 17-09-13
17-07-19/06	Update the survey from EE (Base Register Codes = Yes)	Frans	17-10-18
17-09-13/01	Prepare an Issue Paper regarding LEI	Frans	18-01-31
17-09-13/02	Issue Paper Assurance: email the review from the Estonian Government	Valdek	17-10-18
17-09-13/03	Issue Paper Assurance: email a text suggestion to improve the Introduction by adding a text regarding Cross Domain Approach and Principal of Integrating of Definitions	Gilles	17-10-18
17-09-13/04	Issue Paper Assurance: email a text regarding the Finnish design	Elina	17-10-18
17-09-13/05	Issue Paper Assurance: email information regarding Assurance in France	Géraud	17-10-18
17-09-13/06	Send the invitation for a Conference Call on October 18th	Frans	17-10-18
17-10-18/01	Add the documents regarding Tallin to the website	Frans	17-11-06
17-10-18/02	Send additional information regarding Tallin to the participants	Frans	17-11-06
17-10-18/04	Add the information regarding EU Rolling Plan on ICT Standardisation to the website	Frans	17-11-06
17-10-18/05	Add the information regarding Swedish SBR Conference to the website	Frans	17-11-06
17-10-18/06	Publish Analysis 4.1 on the website	Frans	17-11-06
17-10-18/07	Update the Issue Paper regarding assurance with the input from Estonia and Ukraine	Frans	17-11-06
17-10-18/08	Plan the Conference Calls for Q4, Q1 and Q2	Frans	18-01-10
17-12-06/01	Issue Paper Assurance : Add OpenSource	Frans	18-01-10
17-12-06/02	Issue Paper Assurance: Prepare an example from South Africa	Frans	18-01-31
17-12-06/03	Issue Paper Assurance: Review the example from South Africa	Hugh Daniel	/ 18-01-31
17-12-06/04	Share the Work Programme of XBRL EU.	Gilles	18-01-31
18-01-12/01	Send a save the date for the WG Working Session during the morning of January 31st to Daniel, Elina and Hugh	Frans	18-01-31
18-01-12/02	Survey: send some remarks from France	Geraud	18-01-31
18-01-12/03	Survey: update the Survey and Analysis from France	Frans	18-01-31
18-01-12/04	Issue Paper Assurance: update regarding France	Frans	18-01-31

18-01-12/05	Issue Paper Assurance: send an update to note 12	Daniel	18-01-31
18-01-12/06	Issue Paper Assurance: update regarding note 12	Frans	18-01-31
18-01-12/07	Issue Paper Audit File: send an email regarding XBRL GL as instrument within the Smart Government development	Elina	18-04-18
18-01-12/08	Issue Paper CoA: update regarding France	Frans	18-01-31
18-01-12/09	Issue Paper CoA: update with material from the Analysis	Frans	18-01-31
18-01-12/10	Issue Paper CoA: send an email with information from Finland	Elina	18-04-18
18-01-31/01	Case Study XBRL-II (Netherlands Tax): publish on website	Frans	18-07-19
18-01-31/03	Survey: reach out to Norway to participate	Elina	18-04-18
18-01-31/04	Issue Paper CoA: add a remark regarding the mandate in France to map a Company Chart of Accounts to a Referential Chart of Accounts.	Frans	18-04-18
18-01-31/05	Issue Paper Assurance: send an email regarding the Swedish draft-design	Björn	18-04-18
18-01-31/07	Issue Paper Audit Files: find a way to include the topic of transactional data vs. aggregated filing in the Issue Paper	Frans	18-06-20
18-01-31/08	Issue Paper CoA: include “aggregated reports” in the “cloud” in the model	Frans	18-04-18
18-01-31/09	Prepare a discussion how ESMA will influence existing implementations of XBRL	Frans	18-06-20
18-04-18/01	Send the document regarding EU-consultation to the participants	Frans	18-05-16
18-04-18/02	Pay special attention to chapter “VI The Digitalization Challenge” questions 18-06-20 --> new subgroup	All	18-06-20
18-04-18/03	Find out whether local Business Registers will be replying to the EU-consultation 18-06-20 --> new subgroup	All	18-06-20
18-04-18/04	Send the replies to the request from XBRL Europe regarding the EU-consultation both to XBRL Europe and Frans 18-06-20 --> new subgroup	All	18-06-20
18-04-18/05	Send an email to NO to introduce the survey and to invite them to the SBR WG	Elina	18-05-16
18-04-18/06	Send a private link to NO	Frans	18-05-16
18-04-18/07	Suggest names for 1-on-1-meetings in Warsaw regarding the survey	Gilles	18-05-16
18-04-18/08	Send an update-link to the participants who already submitted an earlier report on April 20th	Frans	18-05-16
18-04-18/10	Prepare some material regarding ESMA as related to SBR	Frans Björn	18-05-30

18-04-18/11	Find out whether Martin Jäger or Sascha Heinig will be present in Warsaw	Alf	18-05-16
18-04-18/12	Decide whether Mikael or Björn will be present in Warsaw	Björn	18-05-29
18-05-16/01	Organize informal meeting in Warsaw on Monday-evening	Frans	18-05-29
18-05-16/02	Ask Sascha Heinig and Martin Jäger to share their reply regarding the EC consultation	Alf	18-05-29
18-05-16/03	Correct the minutes of April 18th regarding the announcement from Ukraine	Frans	18-05-29
18-05-16/04	Prepare survey-sessions with conference-attendees from new countries	Frans	18-05-29
18-05-16/05	Organize conference calls for Q3 and Q4 2018	Frans	18-05-29
18-05-29/01	Update the new website from XBRL Europe with recent documents	Frans	18-06-20
18-05-29/03	Publish presentation from NL: SBR Banks	Frans	18-06-20
18-05-29/04	Discuss the update from Sweden with Bolagsverket	Björn	18-07-19
18-06-20/02	Communicate about the process of creating accounts at the XEU-website	Gilles	18-07-19
18-06-20/03	Add the information from BE to the analysis	Frans	18-07-19
18-06-20/04	Resend the link to Geraud	Frans	18-07-19