SBR_v6 - Basic report

Respondent info

E-mail	elina.koskentalo@tieke.fi
Start time	7/17/17
End time	10/12/17

1. Respondent

Number of respondents: 1

Country	Name	Lastname	Email	Company / Organization	Department	Date of response/update
Finland	Elina	Koskentalo	elina.koskentalo @tieke.fi	XBRL Finland	-	17.5.2018

Characteristics about the country and approach

2. Is there a cross-domain approach (SBR, Standard Business Reporting) regarding the digitalisation of information chains in your country?

Number of respondents: 1

3. Standardization across domains

Number of respondents: 1

	Data dictionaries	Data format	Filing processes	Communication from the government to filers	Platform - website (manual upload /download)	Platform - gateway (system-to-system - connection)	Total	Average
Tax - corporate income tax	1	1	0	0	0	0	2	1.5
Tax - VAT	0	0	0	0	0	0	0	
Tax - wage tax	1	0	0	0	0	0	1	1
Tax - personal taxes	0	0	0	0	0	0	0	
Annual Accounts - Micro entities	1	1	0	0	0	0	2	1.5
Annual Accounts - Small entities	1	1	0	0	0	0	2	1.5
Annual Accounts - Medium entities	1	1	0	0	0	0	2	1.5
Annual Accounts - Large entities	1	1	0	0	0	0	2	1.5
Annual Accounts - Listed companies	0	0	0	0	0	0	0	
Statistics	1	1	0	0	0	0	2	1.5
Banks (credit revisioning)	0	0	0	0	0	0	0	
Supervision on Educational institutions	0	0	0	0	0	0	0	
Supervision on Building corporations	0	0	0	0	0	0	0	
Supervision on Healthcare	0	0	0	0	0	0	0	
Supervision on Financial Institutions - Local FSA	0	0	0	0	0	0	0	
Supervision on Financial Institutions - EBA	0	0	0	0	0	0	0	
Supervision on Financial Institutions - EIOPA	0	0	0	0	0	0	0	
Other	1	1	0	0	0	0	2	1.5
Sustainability Reporting	0	0	0	0	0	0	0	
Total	8	7	0	0	0	0	15	1.44

4. Additional information regarding standardization across domains

Number of respondents: 1

- There are two main cross-domain approaches;
  -annual accounts related reportings covering tax, statistics and financial statements
  -payroll related reporting to different stakeholders (tax, pension institutions, statistics etc.)

5. Please describe the definitions used for categorizing micro, small, medium and large companies.

Number of respondents: 1

- Eurostat definitions apply.

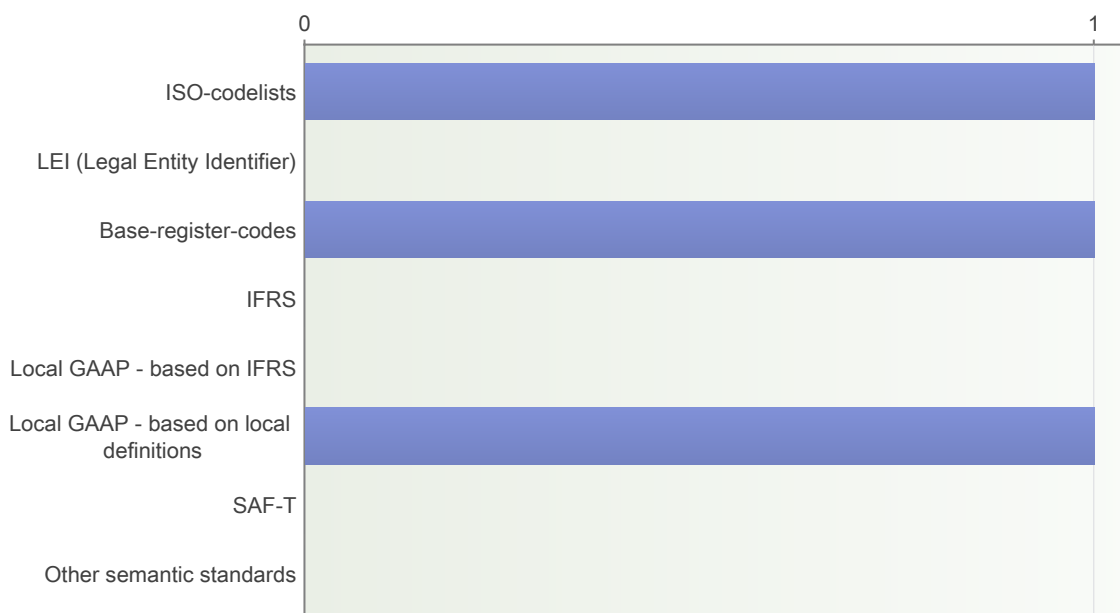## Characteristics about the cross-domain approach

6. Please describe the way how assurance is provided on the data

Number of respondents: 1

- At current we have no assurance procedure in place.

7. Semantic standards used
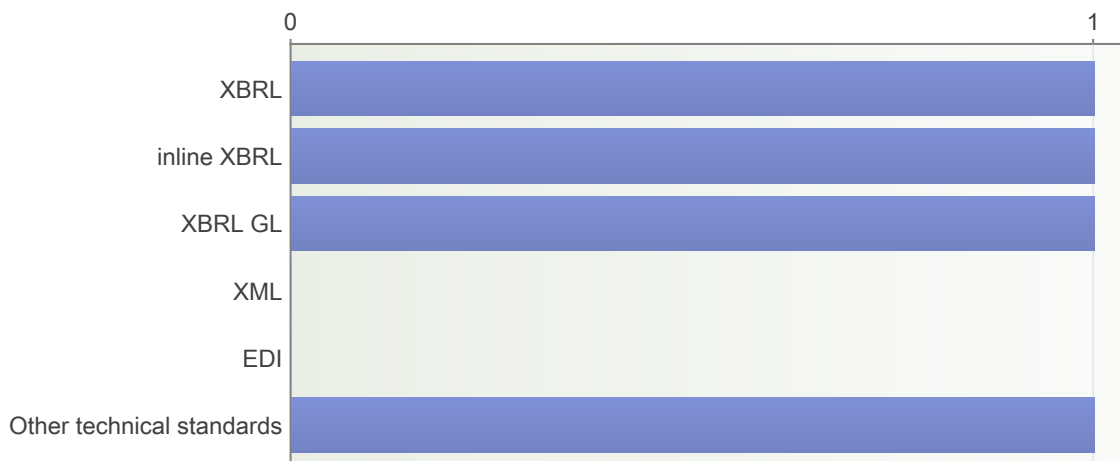
Number of respondents: 1

Standard	Value
ISO-codelists	1
LEI (Legal Entity Identifier)	0
Base-register-codes	1
IFRS	0
Local GAAP - based on IFRS	0
Local GAAP - based on local definitions	1
SAF-T	0
Other semantic standards	0

8. Please provide a reference / explanation to semantic standards

No answers.

9. Technical standards used

Number of respondents: 1

Open text answers: Other technical standards
-      Proprietary format for payroll reporting

10. Please provide a reference / explanation to technical standards

Number of respondents: 1
-      Annual accounts related reporting standards used (XBRL, iXBRL)
       Transactional reporting: XBRL GL
       Payroll reporting: propietary definitions used

11. Interface technologies used

No answers.

12. Please provide a reference / explanation to interface technologies

Number of respondents: 1
-      Interface for reporting not complete yet, TBD

13. Security standards and technologies used

No answers.

14. Please provide a reference / explanation to security methods

Number of respondents: 1

- Security standards for reporting not complete yet, TBD

15. In your country, is there a mandated standard chart of accounts with mappings to regulatory reportings?

Number of respondents: 1

	0	1
Yes		
No	██████████████████	

16. In your country, is there a referential chart of accounts with mappings to regulatory reportings?

Number of respondents: 1

	0	1
Yes	██████████████████	
No		

17. Additional information regarding your approach with generating aggregated data from transactional data

Number of respondents: 1

- The aim is to use the referential chart of accounts as a base to all regulatory reportings. Challenge is to widen the usage of the defitions.

18. What are the main benefits that you are expecting to gain from having the cross-domain approach?

Number of respondents: 1

	Reduce burden on data providers	Reduce data collection costs for data receivers	Reduce reporting data collection time for data receivers	Increase quality of data	Total	Average
Tax - corporate income tax	1	0	1	1	3	2.67
Tax - VAT	0	0	0	0	0	
Tax - wage tax	0	0	0	0	0	
Tax - personal taxes	0	0	0	0	0	
Annual Accounts - Micro entities	1	1	1	1	4	2.5
Annual Accounts - Small entities	1	1	1	1	4	2.5
Annual Accounts - Medium entities	1	1	1	1	4	2.5
Annual Accounts - Large entities	1	1	1	1	4	2.5
Annual Accounts - Listed companies	0	0	0	0	0	
Statistics	1	1	1	1	4	2.5
Banks (credit revisioning)	0	0	0	0	0	
Supervision on Educational institutions	0	0	0	0	0	
Supervision on Building corporations	0	0	0	0	0	
Supervision on Healthcare	0	0	0	0	0	
Supervision on Financial Institutions - Local FSA	0	0	0	0	0	
Supervision on Financial Institutions - EBA	0	0	0	0	0	
Supervision on Financial Institutions - EIOPA	0	0	0	0	0	
Other	0	0	0	0	0	
Sustainability Reporting	0	0	0	0	0	
Total	6	5	6	6	23	2.53

19. Optional information about the main benefits

No answers.

## From transactional data to aggregated data

20. Please describe what other benefits you are expecting from the cross-domain approach?

Number of respondents: 1

- Easier reporting and enabling more frequent reporting cycles in the future by automation. Better data quality and faster data collection that lead to better decision making.

21. Which stakeholders are the driving forces behind the cross-domain approach?
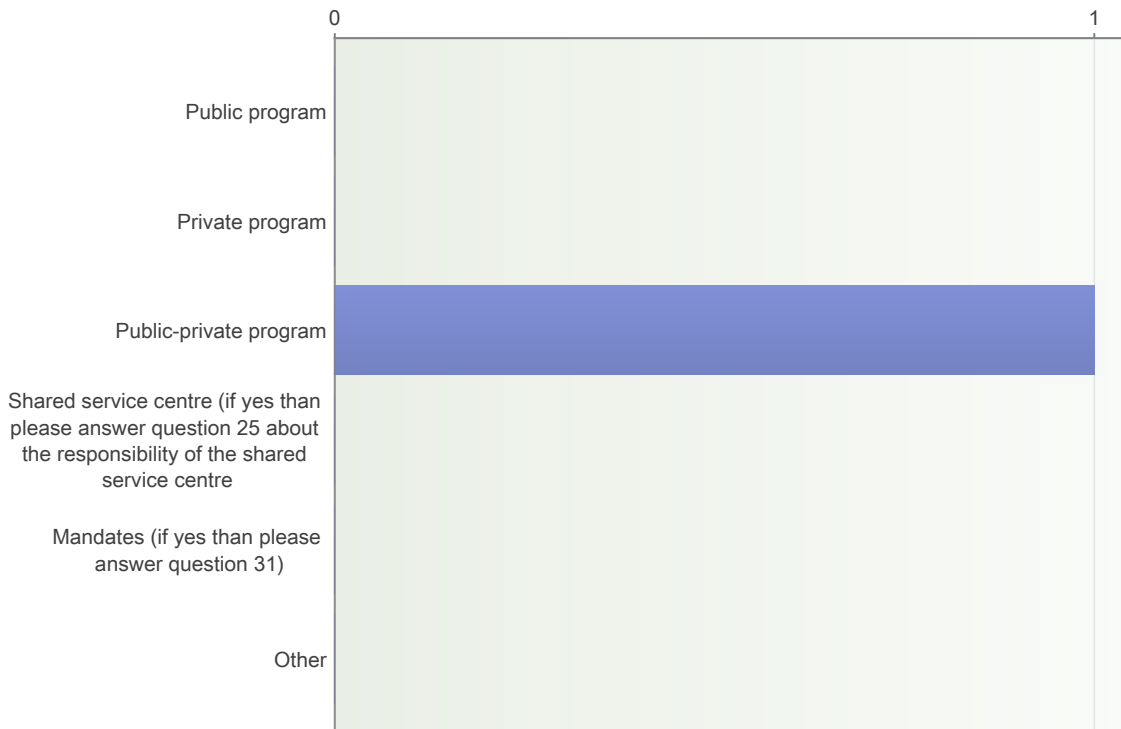
Number of respondents: 1
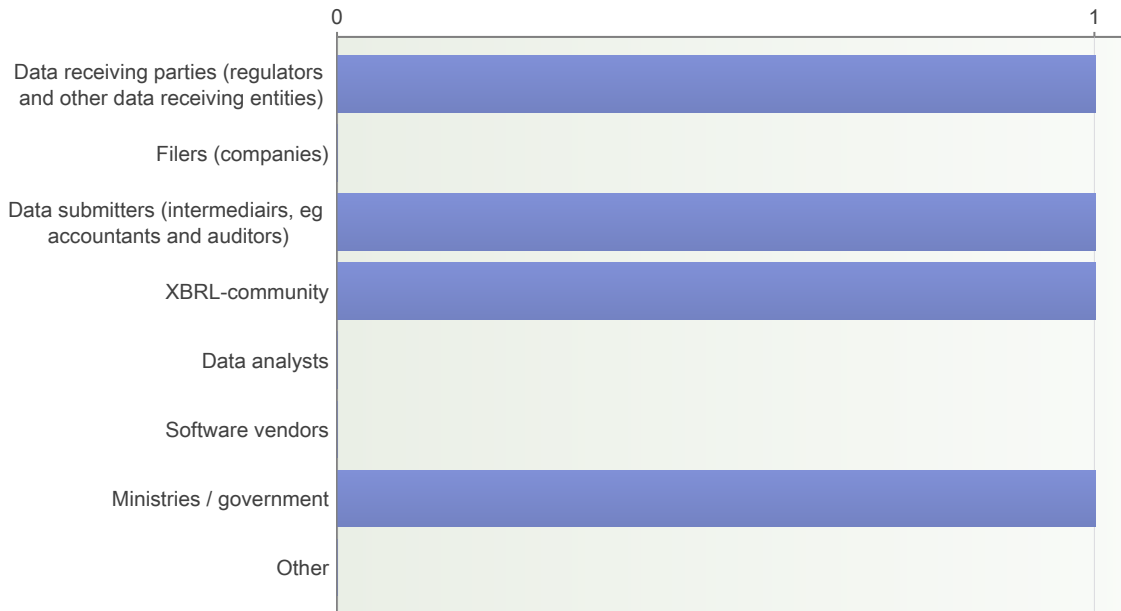
22. Optional information about the stakeholders and driving forces

Number of respondents: 1

- The Association of the Finnish Accounting Firms has been a substancial driver for SBR.

23. Which instruments are used to reach the goals of the cross-domain approach

Number of respondents: 1

| | 0 | | | 1 |

Public program

Private program

Public-private program

Shared service centre (if yes than please answer question 25 about the responsibility of the shared service centre

Mandates (if yes than please answer question 31)

Other

Motivators to move towards a cross-domain approach

24. Optional information about the instruments used

Number of respondents: 1

- There is no official program, instead at the moment the efforts are only coordinated through the XBRL Finland organization and Real-Time Economy collaboration.

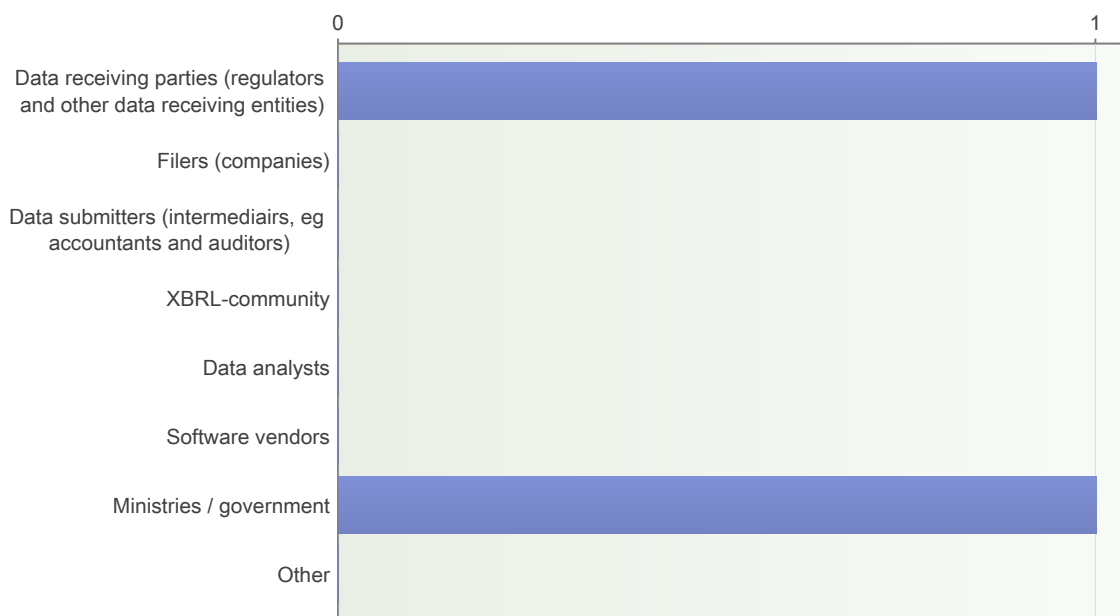## 25. What is the responsiblity of the shared service centre?

No answers.

26. Optional information about the shared service centre

No answers.

27. Which stakeholders were involved in the architectual choices regarding the data processes and platforms

Number of respondents: 1

	0	1
Data receiving parties (regulators and other data receiving entities)	████████████████████████	
Filers (companies)		
Data submitters (intermediairs, eg accountants and auditors)		
XBRL-community		
Data analysts		
Software vendors		
Ministries / government	████████████████████████	
Other		

28. Optional information about the stakeholders involved in the architectual choices regarding the data processes and platforms

No answers.

Governance model of the cross-domain approach

29. To what extent are stakeholders involved in the implementation of the cross-domain approach?

Number of respondents: 1

	0	1	2	3	4	5	Total	Average
Data receiving parties (regulators and other data receiving entities)	0	0	0	0	1	0	1	4
Filers (companies)	0	0	1	0	0	0	1	2
Data submitters (intermediairs, eg accountants and auditors)	0	0	0	0	0	1	1	5
XBRL-community	0	0	0	0	0	1	1	5
Data analysts	0	0	0	0	1	0	1	4
Software vendors	0	0	0	0	1	0	1	4
Ministries / government	0	0	0	0	1	0	1	4
Other	0	0	0	0	0	0	0	
Total	0	0	1	0	4	2	7	4

30. Optional information about the extent of stakeholders involved in the implementation of the cross-domain approach (SBR)

Number of respondents: 1

- Different kind of umbrella organizations have been most active and certain regulators.
  There is a significant activity started at the ministry level since the last year.

31. Please indicate if there is a mandate regarding some reporting domain / some part of the cross-domain approach?

No answers.

32. Additional information regarding standardization across domains

No answers.

33. How do you measure the effectiveness of the cross-domain approach (SBR) initiative?

No answers.

34. Past studies made about the effectiveness of the cross-domain approach (SBR)

Number of respondents: 1

- Business case analysis on a nordic level about real time economy (covering also SBR): https://nordicsmartgovernment.org/sites/default/files/media/ey_-_business_case_for_nordic_smes.pdf

35. Please evaluate your progress regarding cross-domain standardization

Number of respondents: 1

	0	1	2	3	4	5	Total	Average
Data dictionaries	0	0	0	0	1	0	1	4
Data format	0	0	0	0	1	0	1	4
Filing processes	0	1	0	0	0	0	1	1
Communication from the government to filers	0	1	0	0	0	0	1	1
Platform - website (manual upload/download)	0	0	1	0	0	0	1	2
Platform - gateway (system-to-system-connection)	0	0	1	0	0	0	1	2
Total	0	2	2	0	2	0	6	2.33

36. Please evaluate the adaptation level of cross-domain approach (SBR) complying electronic filings per reporting domain

Number of respondents: 1

	0 = paper - mail	1 = unstructured data - web upload	2 = structured data - web upload	3 = unstructured data - system to system	4 = structured data - system to system	Total	Average
Tax - corporate income tax	1	0	0	0	0	1	1
Tax - VAT	0	0	0	0	0	0	
Tax - wage tax	0	0	0	0	0	0	
Tax - personal taxes	0	0	0	0	0	0	
Annual Accounts - Micro entities	1	0	0	0	0	1	1
Annual Accounts - Small entities	1	0	0	0	0	1	1
Annual Accounts - Medium entities	1	0	0	0	0	1	1
Annual Accounts - Large entities	1	0	0	0	0	1	1
Annual Accounts - Listed companies	1	0	0	0	0	1	1
Statistics	1	0	0	0	0	1	1
Banks (credit revisioning)	0	0	0	0	0	0	
Supervision on Educational institutions	0	0	0	0	0	0	
Supervision on Building corporations	0	0	0	0	0	0	
Supervision on Healthcare	0	0	0	0	0	0	
Supervision on Financial Institutions - Local FSA	0	0	1	0	0	1	3
Supervision on Financial Institutions - EBA	0	0	0	0	1	1	5
Supervision on Financial Institutions - EIOPA	0	0	0	0	1	1	5
Other	0	0	0	0	0	0	
Sustainability Reporting	0	0	0	0	0	0	
Total	7	0	1	0	2	10	2

37. Additional information about the progress and adaptation

Number of respondents: 1

- SBR based reporting for SME's, muncipalities and counties is starting soon

38. Please evaluate the adaptation level of all electronic filings per reporting domain

Number of respondents: 1

	0 = paper - mail	1 = unstructured data - web upload	2 = structured data - web upload	3 = unstructured data - system to system	4 = structured data - system to system	Total	Average
Tax - corporate income tax	0	0	0	1	0	1	4
Tax - VAT	0	0	0	1	0	1	4
Tax - wage tax	0	0	0	1	0	1	4
Tax - personal taxes	0	0	1	0	0	1	3
Annual Accounts - Micro entities	0	1	0	0	0	1	2
Annual Accounts - Small entities	0	1	0	0	0	1	2
Annual Accounts - Medium entities	0	1	0	0	0	1	2
Annual Accounts - Large entities	0	1	0	0	0	1	2
Annual Accounts - Listed companies	0	1	0	0	0	1	2
Statistics	0	0	1	0	0	1	3
Banks (credit revisioning)	0	0	0	0	0	0	
Supervision on Educational institutions	0	0	0	0	0	0	
Supervision on Building corporations	0	0	0	0	0	0	
Supervision on Healthcare	0	0	0	0	0	0	
Supervision on Financial Institutions - Local FSA	0	0	1	0	0	1	3
Supervision on Financial Institutions - EBA	0	0	0	0	1	1	5
Supervision on Financial Institutions - EIOPA	0	0	0	0	1	1	5
Other	0	0	0	0	0	0	
Sustainability Reporting	0	0	0	0	0	0	
Total	0	5	3	3	2	13	3.15

39. Please evaluate the level of XBRL filing per reporting domain

Number of respondents: 1

	0 %	20 %	40 %	60 %	80 %	100 %	Total	Average
Tax - corporate income tax	1	0	0	0	0	0	1	1
Tax - VAT	1	0	0	0	0	0	1	1
Tax - wage tax	1	0	0	0	0	0	1	1
Tax - personal taxes	1	0	0	0	0	0	1	1
Annual Accounts - Micro entities	1	0	0	0	0	0	1	1
Annual Accounts - Small entities	1	0	0	0	0	0	1	1
Annual Accounts - Medium entities	1	0	0	0	0	0	1	1
Annual Accounts - Large entities	1	0	0	0	0	0	1	1
Annual Accounts - Listed companies	1	0	0	0	0	0	1	1
Statistics	1	0	0	0	0	0	1	1
Banks (credit revisioning)	0	0	0	0	0	0	0	
Supervision on Educational institutions	0	0	0	0	0	0	0	
Supervision on Building corporations	0	0	0	0	0	0	0	
Supervision on Healthcare	0	0	0	0	0	0	0	
Supervision on Financial Institutions - Local FSA	0	0	0	0	1	0	1	5
Supervision on Financial Institutions - EBA	0	0	0	0	0	1	1	6
Supervision on Financial Institutions - EIOPA	0	0	0	0	0	1	1	6
Other	0	0	0	0	0	0	0	
Sustainability Reporting	0	0	0	0	0	0	0	
Total	10	0	0	0	1	2	13	2.08

40. Additional information about the adaptation level of all electronic filings

No answers.

41. Please indicate if you have plans to increase standardization in the cross-domain approach for each reporting domain in the near future

Number of respondents: 1

	Data dictionaries	Data format	Filing processes	Communication from the government to filers	Platform - website (manual upload/download)	Platform - gateway (system-to-system - connection)	Total	Average
Tax - corporate income tax	0	0	0	0	0	0	0	
Tax - VAT	0	0	0	0	0	0	0	
Tax - wage tax	0	0	0	0	0	0	0	
Tax - personal taxes	0	0	0	0	0	0	0	
Annual Accounts - Micro entities	1	1	0	0	0	0	2	1.5
Annual Accounts - Small entities	1	1	0	0	0	0	2	1.5
Annual Accounts - Medium entities	1	1	0	0	0	0	2	1.5
Annual Accounts - Large entities	1	1	0	0	0	0	2	1.5
Annual Accounts - Listed companies	1	1	0	0	0	0	2	1.5
Statistics	1	1	0	0	0	0	2	1.5
Banks (credit revisioning)	0	0	0	0	0	0	0	
Supervision on Educational institutions	0	0	0	0	0	0	0	
Supervision on Building corporations	0	0	0	0	0	0	0	
Supervision on Healthcare	0	0	0	0	0	0	0	
Supervision on Financial Institutions - Local FSA	0	0	0	0	1	1	2	5.5
Supervision on Financial Institutions - EBA	0	0	0	0	0	0	0	
Supervision on Financial Institutions - EIOPA	0	0	0	0	0	0	0	
Other	0	0	0	0	0	0	0	
Sustainability Reporting	0	0	0	0	0	0	0	
Total	6	6	0	0	1	1	14	2.07

42. Additional information about the future plans on standardization in the cross-domain approach

No answers.

Methods of measuring effectiveness of the cross-domain approach

43. Narrative history about the project

Number of respondents: 1

- The finnish SBR project started in 2008 under a private-public co-operational effort that created the referential chart of accounts. XBRL Finland was formed in 2011 with efforts to push XBRL based reporting. The first version of the SBR taxonomy enabling combined financial statement, tax and statistic reporting was published in 2013. The government gateway project started in 2015 but was put on hold in 2017.

    Since the start of 2018 there has been a cross domain ministry level steering group for the SBR approach.

44. Narrative story of future plans

Number of respondents: 1

- 2019 SME's may file their annual accounts in XBRL. 2020 municipalities and counties begin SBR based reportings in XBRL.

45. Narrative story of factors affecting the local adoptation

No answers.

46. Narrative story of past or current challenges

Number of respondents: 1

- Lack of software support on filer side.

    Lack of XBRL know-how.

Evaluation of progress and adaptation of the cross-domain approach

Digitisation of information flows