

18th XBRL Europe Day

February 16th, 2017

Amsterdam, The Netherlands

XBRL | EUROPE

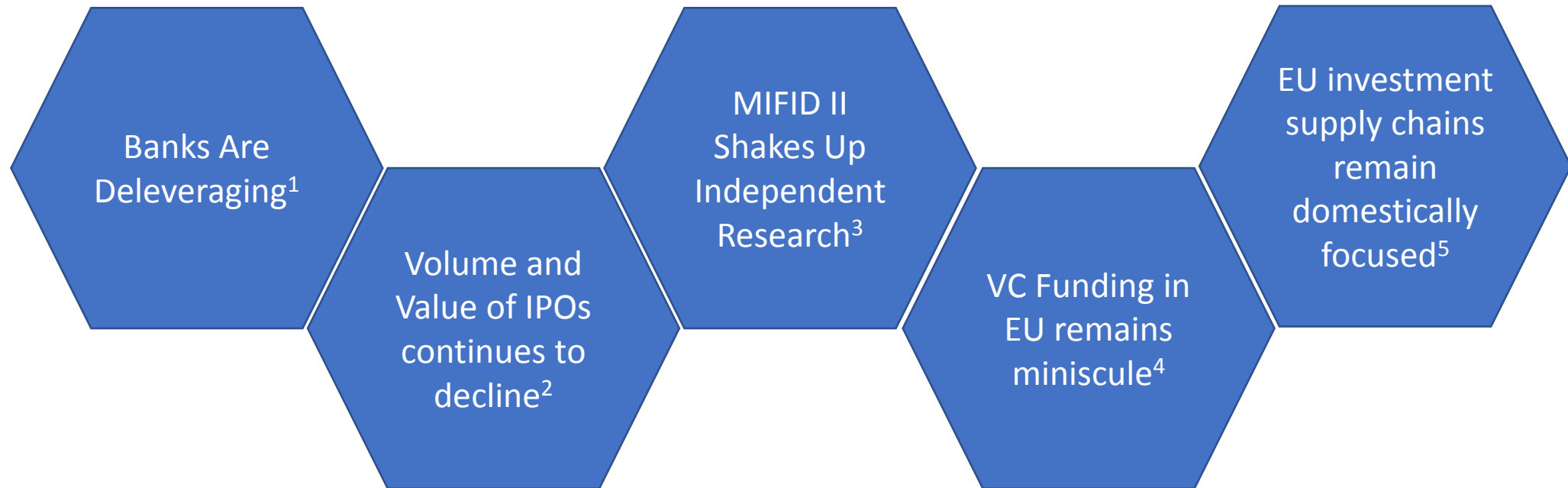
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Call for Actions

Hans Buysse



A Challenging Time for Capital Formation in the EU



¹ <https://www.ecb.europa.eu/pub/pdf/other/reportonfinancialstructures201610.en.pdf>

² <http://www.pwc.co.uk/capitalmarkets/publications/ipo-watch-europe.html>

³ <https://www.bloomberg.com/professional/blog/future-equity-research/>

⁴ <https://assets.kpmg.com/content/dam/kpmg/xx/pdf/2017/01/venture-pulse-q4-2016-report.pdf>

⁵ http://ec.europa.eu/finance/capital-markets-union/index_en.htm

Fintech ↔ Rapid Technical Development



“Digital First” is an underlying assumption for all of these developments

Structured Data – Essential Plumbing



Food for Thought



ESEF *Can* Mean:

- Deeper Understanding
- Better Access
- Enhanced Investment Screening
- Improved investor communications
- > Cross Border Investment

BoE Work *Demonstrates*:

- Lower burden through reuse of structured data definitions and software capabilities
- Focus on entire reporting supply chain required



US Solar Project *Shows*:

- Potential for structured data to enhance Asset Backed Financing
- M2M ongoing monitoring
- Simplify complex modelling

Think Big!



ESEF/Markets

- Education
- Quality
- Innovation
- Analytics
- Expand to EU business registrars



Risk Data

- Quality
- National Integration
- Encourage “Native” use within Fis
- Enhance use of identifiers to improve analytics



Broader Applications

- Encourage specialised collaboration (SBR, ABS)
- Encourage integrated thinking across national boundaries (Business Registrars, Credit Assessment)
- Focus on Analytics & Reuse

Some Key Drivers

NON-FINANCIAL MEASURES/KPIs

SOFTWARE CERTIFICATION

REGULATOR ENGAGEMENT

PREPARER & USER EDUCATION

ROBUST DATA QUALITY AND ANALYTICS

SPECIFICATION EVOLUTION

VENDOR INNOVATION

Please Take Away These Three Points

- The opportunities to expand the use of XBRL based standardised data across Europe are both **large and important**.
- Although strong semantics and robust digital data are just “plumbing”, this is **vital infrastructure** for improved market functioning, to risk management and to wider business and government interactions.
- The next 3-4 years are immensely important – your **imagination**, your **focus**, and your **collaboration** across geographic, institutional and professional boundaries are what makes the difference.

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