

18th XBRL Europe Day

February 16th, 2017

Amsterdam, The Netherlands

XBRL | EUROPE

XBRL | NL

Progress in Europe.

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Secretary General XBRL Europe



XBRL – AGENDA

- What's New in Europe
- Last evolutions of XBRL Europe structure and membership
- Future events and their preparations
- On going and future works in the Working groups
- Future forecast working groups and works

XBRL – WHAT’S NEW IN EUROPE ?

- Present

- XBRL Panorama extends widely in Europe
- European & National Authorities (EBA, EIOPA, ECB, NCAs & MS) consolidated/extended projects in supervised/non supervised sectors.
- XBRL identified by European Commission as a specification that can be referenced in European public procurement - January 2016
- Interconnexion of EU Business registers 1st steps

XBRL – WHAT'S NEW IN EUROPE ?

- Future

- ESMA has announced decisions end 2016 about iXBRL&XHTML. XBRL experts started working for ESMA. ESMA -> Major XBRL development in the coming years. RTS and EEAP to come.
- New projects (Anacredit ECB, banking, etc.)
- New SBR projects in some countries (Sweden, Germany, Finland, etc.)
- Interoperability of standards and integration of reportings like (ECB initiatives) are the future axis of XBRL development. Enlargement of the XBRL scope?
- Others

XBRL – WHAT’S NEW IN EUROPE ?

- At the Member States level 'conventional' national sectors (business registers, Tax departments, Statistics, others) continue to expand in XBRL largely due to the aftermath of the Accounting Directive which is “encouraging” the MS to set up electronic filings which enables the reuse of the data
- Specific action in European Institutions on the interconnection of business registers – Next steps to come

XBRL – WHAT’S NEW IN EUROPE ?

- European Commission: 2 initiatives since 2015 will strengthen XBRL and the digital reporting
 - Digital Agenda: *“Data is at the centre of the future knowledge economy and society, Availability of good quality, financial data, ...”*
 - Capital Market Union: *More efficient approaches towards supervisory and market reporting, to develop common IT approaches & Common, and high quality accounting standard tailored to the companies listed on certain trading venues (...) especially for SMEs, making such companies more attractive to cross-border investors.*

XBRL – PANORAMA IN EUROPE

Banking regulated sector	Insurance regulated sector	Securities Market Regulated sector	Business register sector	Tax sector	Statistics	Others (Stock exchg, SBR Private)
<p>+30 projects</p> <p>NCA for mandatory reporting and many in preparation and from NCAs to EBA</p> <p>EBA Project with the COREP and FINREP taxonomies & ECB involvement</p> <p>7.000 Banks</p>	<p>+30 projects</p> <p>29 under Preparation within the NCAs for mandatory reporting and from NCAs to EIOPA</p> <p>EIOPA project with Solvency II Taxonomy</p> <p>3.600 insurances</p>	<p>3/4 projects</p> <p>1 for mandatory reporting (Spain CNMV IFRS Taxonomy)</p> <p>NEW ESMA project for listed companies reporting following EU-IFRS XBRL Taxonomy</p> <p>13.000 Stock listed companies</p>	<p>14 projects</p> <p>8 for mandatory reporting of annual accounts following National Gaap Taxonomies and 3/4 in IFRS – 1 full SBR some in preparation</p>	<p>6 projects</p> <p>4 for mandatory reporting following local fiscal taxonomies– 1 full SBR some in preparation</p>	<p>6 projects- 1 full SBR some in preparation</p>	<p>15 projects</p>

-> Millions of XBRL instance documents

XBRL – AGENDA?

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XBRL EUROPE – YOUR ORGANISATION

- Organises XBRL weeks and specific meetings for its WG/Committees (2 per year) like the XBRL Week in Frankfurt – Free entrance for members & participants (see after).
- Liaises with European Institutions (EC, EP, ECB, European authorities EBA, EIOPA, ESMA, and intermediary bodies like EBF, EFRAG, etc,
- Organises Projects & Activities with its WGs
- & got NEW BYLAWS and NEW MEMBERSHIP Categories in 2016

XBRL EUROPE – OUR ORGANISATION

- EUROPEAN ORGANIZATION OF XII FOR PROMOTING XBRL IN EUROPE with 27 MEMBERS in 2017.
- Its PREMIUM Members: [EY EMEIA](#), [Invoke](#), [THEIA \(by Juliet sterwen\)](#)
- Its SILVER members: Fujitsu Poland EMEA, Infogreffe, BR-AG Poznan, Atos International, UB Partners, AxiomSL, GPM Systemy, IBM, Merrill Corp, Workiva, Vizor and Datatracks)
- Its XBRL jurisdictions and European institutions and Federations members: XBRL BE, DK, GE, FIN, FR, IT, LUX, NL, SP, SE, UK and The European Federation of Financial Analyst Societies

XBRL EUROPE – OUR ORGANISATION

- In 2016 XBRL Europe created a new membership structure (See after) where the category 3 members are able to apply from various territories even without XBRL jurisdictions or outside Europe. Also XBRL Europe has distinguished between PREMIUM members and Silver members with related benefits attached.
- **And XBRL Europe is proud to announce that [EY EMEIA](#), [Invoke](#) and [THEIA \(by julhiet sterwen\)](#) have decided to become the 1st PREMIUM Members of XBRL Europe.**

XBRL EUROPE—EXECUTIVE COMMITTEE

- **Chair:** Bruno Tesnière representing **XBRL France**
- **Vice Chair:** Paul Snijders representing **XBRL Netherlands**
- **Vice Chair:** Hans Buysse representing **EFFAS**
- XBRL Belgium represented by Camille Dümm
- XBRL Italy represented by Eugenio Virguti
- XBRL Luxembourg represented by Marc Hemmerling
- XBRL Spain represented by Ignacio Boixo
- E&Y EMEIA represented by Kyle Lamb
- THEIA Partners represented by Thomas Verdin
- UB Partner represented by Martin Deville
- XBRL International permanent seat represented by John Turner
- And Gilles Maguet as Secretary General

XBRL EUROPE – NEW WAYS FOR 2017

- New categories of members
 - Categories 2 (EU instit.&Fed), 3 (Direct) and 4 (Individuals).
 - Clarify and enhance the benefits attached to each category and explained in a document
 - Clarify the number of representatives allowed to be present in the XBRL events (XBRL Weeks and XBRL Europe days)
- The aim is to increase the membership as to be able to accept new type of members and to cope with a growing European representativeness and diverse demand

XBRL EUROPE – NEW WAYS FOR 2017

- In cat 3 : **Premium** Members with Premium Enhanced Brand Visibility and **Silver** Members for with Silver Brand Visibility
- Special lower fees for members of existing jurisdiction if they want to join and to appear at the XBRL Europe level as Premium or Silver

XBRL EUROPE – NEW WAYS FOR 2017

• PREMIUM Enhanced Brand Visibility

1. “XBRL Europe 2017 Premium Member” logo
2. “Premium Member” label on event badges
3. Introduction to XBRL Europe, it’s “Premium Members”, “Silver Members” and XBRL Jurisdictions
4. Event bags
 - a. Premium member inserts
 - b. “Premium Member” section at top of participant list
5. Premium Members’ webinars and events listed on XBRL Europe website and newsletters
6. Premium Members’ one-to-one call with XBRL Europe Executive Committee every quarter. Discussion on market activities and their engagement with XBRL Europe.
7. Premium Members’ can host XBRL Europe events.
8. Premium Members’ can share details of events which they are hosting before or after XBRL Europe on the XBRL Europe event agendas.
9. 25% discount on possible sponsorship of XBRL Europe events

XBRL EUROPE – NEW WAYS FOR 2017

- **SILVER Brand Visibility**

- XBRL Europe communication on Website with members logo and on various presentations
- Introduction to XBRL Europe, it's "Premium Members", "Silver Members", XBRL Jurisdictions and European Institutions

- **Reminder: No brand visibility for only participants i.e. member of a XBRL Europe jurisdiction but non member of XBRL Europe and just one person accepted in XBRL Europe events (see after)**

XBRL EUROPE – NEW WAYS FOR 2017

- Benefits attached to each category

Members' category	Benefits attached	Fees
<i>Cat 1: European XBRL Jurisdictions</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Representative possibly elected as Chair • Weight of 5 votes at the GA elections • 2 Representatives possible in the XBRL Europe events • Allow members of the jurisdictions to participate to XBRL Europe workgroups and activities 	5000
<i>Cat 2: European Institutions and European Federations</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • 2 Representatives in the XBRL Europe events • Participation to XBRL Europe workgroups and activities 	5000

XBRL EUROPE – NEW WAYS FOR 2017

Members' category	Benefits attached	Fees
<i>Cat 3: Non for profit Entities (Institutions, Federations, Associations) as well as for profit Entities incorporated in:</i>		
<i>3.1) An existing XBRL jurisdiction</i>		
<i>Cat 3.1.1: NOT member of the existing jurisdiction</i>		
<i>PREMIUM</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • 5 Representatives in the XBRL Europe events • Participation to XBRL Europe workgroups and activities • Enhanced Brand Visibility * 	10 000
<i>SILVER</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • 2 Representatives in the XBRL Europe events • Participation to XBRL Europe workgroups and activities • Brand visibility ** 	5000
<i>SILVER - SMALL TO <1,5M€</i>	<ul style="list-style-type: none"> • Representatives Presence in the governance if elected • Weight of 1 votes at the GA elections • 1 Representatives in the XBRL Europe events • Participation to XBRL Europe workgroups and activities • Brand visibility ** 	2500

XBRL EUROPE – NEW WAYS FOR 2017

Members' category	Benefits attached	Fees
Cat 3.1.2: member of the existing jurisdiction		
<i>PREMIUM</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • Up to 6 Representatives in the XBRL Europe events (including 1 from Jurisdiction membership) • Participation to XBRL Europe workgroups and activities • Enhanced Brand Visibility * 	7500
<i>SILVER</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • 3 Representatives in the XBRL Europe events (including 1 from Jurisdiction membership) • Participation to XBRL Europe workgroups and activities • Brand visibility ** 	3500
<i>SILVER - SMALL TO<1,5M€</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • 2 Representatives in the XBRL Europe events (including 1 from Jurisdiction membership) • Participation to XBRL Europe workgroups and activities • Brand visibility ** 	2000

XBRL EUROPE – NEW WAYS FOR 2017

Members' category	Benefits attached	Fees
3.2) in a country without a XBRL jurisdiction		
<i>PREMIUM</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • 5 Representatives in the XBRL Europe events • Participation to XBRL Europe workgroups and activities • Enhanced Brand visibility * 	10 000
<i>SILVER</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • 2 Representatives in the XBRL Europe events • Brand visibility ** 	5000
<i>SILVER - Medium 1,5M€<TO<5M€</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weigh of 1 votes at the GA elections • 1 Representatives in the XBRL Europe events • Brand visibility ** 	3500
<i>SILVER - Small TO < 1,5 M€</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • 1 Representatives in the XBRL Europe events • Brand visibility ** 	2500

XBRL EUROPE – NEW WAYS FOR 2017

Members' category	Benefits attached	Fees
3.3) in a country outside Europe		
<i>PREMIUM</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • 5 Representatives in the XBRL Europe events • Participation to XBRL Europe workgroups and activities • Enhanced Brand visibility * 	10 000
<i>SILVER</i>	<ul style="list-style-type: none"> • Presence of a Representative in the governance if elected • Weight of 1 votes at the GA elections • 2 Representatives in the XBRL Europe events • Brand visibility ** 	5000
Cat 4: Individuals	<ul style="list-style-type: none"> • Presence of the Individual in the governance if elected • 1 Presence in the XBRL Europe events 	500

XBRL EUROPE NEW WAY FOR 2017

- New way respects the balance between Jurisdiction and XBRL Europe as to not cannibalize them.
- Interests/Benefits for each jurisdictions to attract new members and to promote XBRL Europe level and membership with the specific discounted fees, with the projects and possible level of participation of national members in XBRL Europe if applying in cat 3 members.

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XBRL EUROPE – EVENTS 2017

- 18th XBRL Europe day in Amsterdam – 16th Feb 2017 – Preparation committee
- XBRL Week in Frankfurt AGAIN in the ECB premises – 6, 7, 8 June 2017
- Specific dedicated event ?
- National event supported by XBRL Europe

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XBRL EUROPE – WGs/COMMITTEES

- XBRL EU Business Register (xEBR) WG, Thomas Verdin
- Supervisory Reporting WG, E. Jarry & D. DeBrandt
- SBR WG, F. Hietbrink & E Koskentalo
- IFRS, Securities, Markets & Usability WG, P. Hamon
- Multi Stakeholder Platform TF, I. Boixo & B. Rydberg
- EU Adoption committee – G. Maguet & J. Guest
- Strategic Adhoc Com – B. Tesnière
- ESMA ESEF Consultation Adhoc Com, B. Tesnière, H. Buysse & G. Maguet
- Anacredit Task Force (POC) – Anne Bini & Isabelle Zimmermann
- Executive Committee B. Tesnière & Audit Com,

XBRL EUROPE – Next WGs & Works

- ESMA/ESEF initiative and support from XBRL Europe / XII and all our community
- Academic Working Group to launch
- Regular XBRL Europe events (days & weeks in 2017 & 2018)
- Dedicated specific events
- Support to national events
- XII new strategy implementation in Europe
- & projects in the WGs

Thank you - Questions & Contacts



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Secretary General of XBRL Europe, the European organisation grouping European XBRL Members of the non-profit XBRL International consortium of over 650 members developing the XBRL Standard.

He is the past Secretary General of XBRL France which has developed several XBRL projects such as those in the banking sector or in the business register sector.