

## 16th XBRL Europe Day

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# XBRL eligible for referencing in public procurement

Ignacio Boixo

International Relations - XBRL Spain



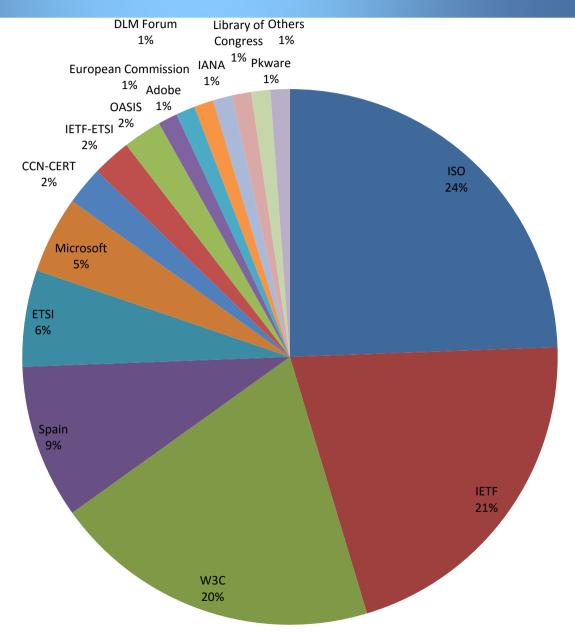


Technical standards on Information Society services.

**Standard**: a technical specification approved by a **recognised** standardisation body. i.e. ISO, CEN/CENELEC, ETSI, National Body (BUT NOT W3C, OASIS....)

Only Standards are eligible for referencing in **public procurement** 

**Applicable both at European** and National level



400 Technical specifications in Spanish Public Administrations (Miguel A. Amutio, 2015)





### **Regulation (EU) 1025/2012**

**Identification** of ICT technical specifications for **public procurement** 

- Proposals from Member States or Commission
- Multi-Stakeholder Platform (MSP) to advise
- Criteria for identification (Annex II)

**MSP Mission**: Advisory Expert Group on all matters related to European ICT Standardisation:

- Advise the Commission on its ICT Standardisation workprogramme
- Identify potential future ICT Standardisation needs
- Advise the Commission on possible standardisation mandates
- Advise the Commission on technical specifications in the field of ICT whith regard to its referencing in public procurement and policies
- Advise the Commission on cooperation between standards developing organisations

Examples: W3C XML, IPv6, LDAPv3, DNSSEC.....





#### **XBRL Europe milestones**

11 of December 2013, <u>XBRL Europe Day</u>, Luxembourg, Keynote Speech of Francisco García Morán, Chief IT Advisor of the EC, on <u>ICT Standardisation Policy: Framework</u>, <u>Challenges and Opportunities in the European Landscape</u>

XBRL Europe Task Force co-chaired by XBRL Sweden and XBRL Spain to interact with the European Multi-Stakeholders Platform on ICT Standardisation (MSP-ICT), promoting XBRL as "Identified Standard", REGULATION (EU) No 1025/2012.

XBRL Identification Submission Form sent (XBRL NL) to the MSP-ICT on Oct. 2014.

Letter of XBRL EU to XBRL Jurisdictions / stakeholders re-circulated on Nov. 2014

<u>Evaluation Report for XBRL 2.1</u> (XBRL International was here), approved in the MSP meeting of Feb. 2015 and submitted to the Commission accordingly.





### **COMMISSION IMPLEMENTING DECISION (EU) 2016/120**

**XBRL 2.1** is a technical specification for digital business reporting, managed by a global not for profit consortium, XBRL International. The consortium is made up of approximately 600 public and private sector organisational members from around the world. **The goal of this consortium is to improve reporting in the public interest.** 

**XBRL 2.1 can be applied to a very wide range of business and financial data**. It streamlines the preparation of business and financial reports for **internal and external decision making**. By using XBRL 2.1, companies and other producers of financial data and business reports can **automate the processes of data** collection.

THE FUROPEAN COMMISSION HAS ADOPTED THIS DECISION:

Article 1 The eXtensible Business Reporting Language version 2.1 is eligible for referencing in public procurement.

Article 2 This Decision shall enter into force ... the Official Journal of the European Union.

Done at Brussels, 28 January 2016. The President Jean-Claude JUNCKER



See full references at http://standards.eurofiling.info/

boixo@xbrl.es

XBRL Spain