Supervisory Reporting
Banking and Insurance Sectors

16th XBRL Europe Day
Paris, 2016–02–02
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Agenda

- Context

- EIOPA Taxonomy Calendar

- EIOPA Filing Rules

- EIOPA Use of new specifications

- EBA Calendar

- Questions and answers

Context

- European Supervisory Authorities (ESA's) define XBRL taxonomies
  - for EU-wide reporting
  - Mandatory for reporting from NCA to ESA
  - Suggested for reporting from institutions to NCA

- Banking supervision : European Banking Authority (**EBA**) °2014

- Insurance supervision : European Insurance and Occupational Pensions Authority (**EIOPA**) °2015

- European Central Bank (**ECB**) collects data from Financial Institutions in the euro-zone based on EBA and EIOPA taxonomies
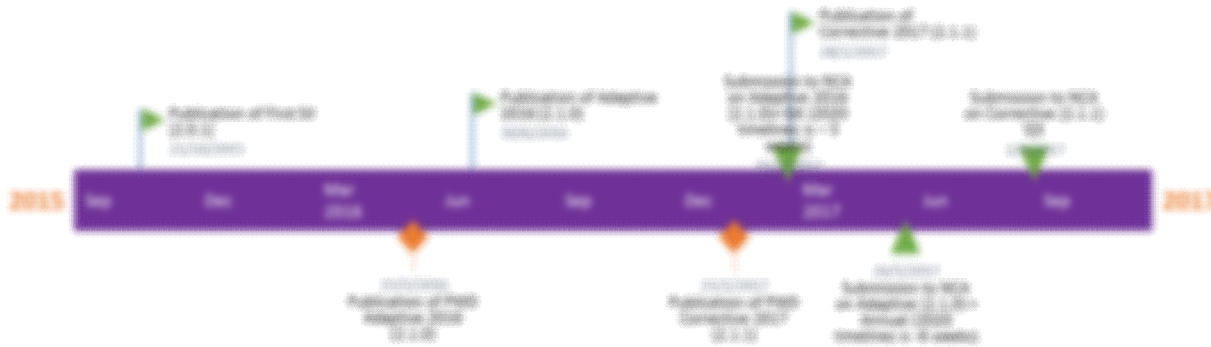
- Some NSAs develop local taxonomies for additional reporting

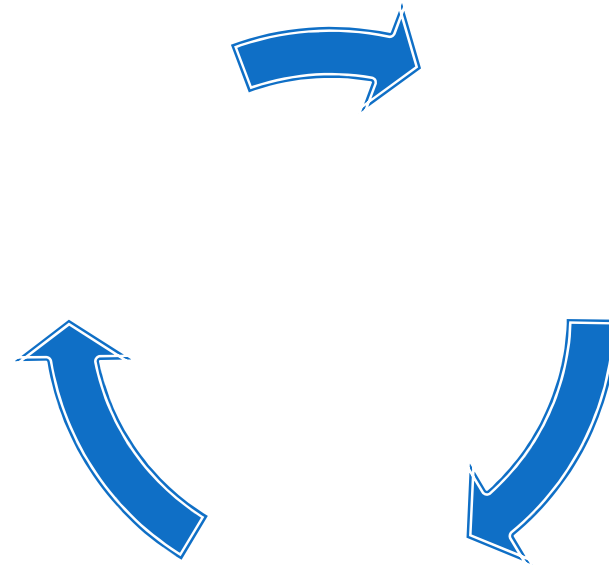Taxonomies are implemented across Europe by supervisory authorities, submitters and software providers.

EIOPA will publish the updated 2016 Taxonomy Plan

by end of February on its website

EIOPA Taxonomy Proposed Lifecycle

EIOPA is elaborating taxonomy governance procedures, under which a proposed life cycle : from regulation to taxonomy

Solvency II National Filing Calendar

Types of Filing	Deadlines for reporters	
	Solo	**Group**
Reporting Day One	20/05/2016	01/07/2016
Prudential filings Q1 (including ECB variants)	26/05/2016	07/07/2016
Prudential filings Q2 (including ECB variants)	25/08/2016	06/10/2016
Prudential filings Q3 (including ECB variants)	25/11/2016	06/01/2017
Prudential filings Q4 (including ECB variants)	25/02/2017	08/04/2017
Annual Reporting (QRT and narrative)	20/05/2017	01/07/2017
Financial Stability filings Q1	09/06/2016	
Financial Stability filings Q2	08/09/2016	
Financial Stability filings Q3	09/12/2016	
Financial Stability filings Q4	11/03/2017	

EIOPA Filing Rules
Required precision of monetary facts

ITS Text	Reported figure (absolute amounts)	Value of @decimals attribute
a. in templates S.06.02, SE.06.02, S.08.01, S.08.02, S.11.01 and E.01.01, data points with the data type 'monetary' shall be expressed in units with at least two decimals	Any	@decimals >= 2
b. in all other templates, data points with the data type 'monetary' shall be expressed in units with 0 or more decimals;	>=100 000 000	@decimals >= -4
	≥1 000 000 and < 100 000 000	@decimals >= -3
	≥1 000 and <1 000 000	@decimals >= -2
	≥ 0 and <1000	@decimals >= -1

▸ No facts may be empty or nil.

▸ A typed dimension without value must have xsi:nil="true" (or sometimes set to "None" if no entity identification exists).

▸ All reported facts must correspond to a positive filing indicator.

▸ Reference date for Day One reporting must be 2015-12-31.

▸ Multiple currencies may be requested in instances.

▸ A processing instruction should be used to define the software component used to generate the XBRL instance; E.g.:
  <?xml version="1.0" encoding="UTF-8"?>
  <?instance-generator id="ACME Generator" version="2.0.1"?>
  <xbrli:xbrl…

▸ Other informations may appear in this instruction. E.g.:
  <?instance-generator id="ACME Generator" version="2.0.1" option="optimize: yes"?>
  <!-- Creation_date : 2015-11-12T17:26:17Z -->

EIOPA Use of New Specifications

- ▶ Assertion severity 1.0 (currently Proposed Recommendation 2015-11-18)
  Anticipated for Taxonomy version 2.0.2

- ▶ Extensible Enumerations 1.0 (Recommendation 2014-10-30)
  Already used in Taxonomy V1.5.2

EBA : Banking Supervision

- Go-live in 2014 with the second wave (2.0) of COREP and FINREP

- Several iterations of XBRL frameworks (2.1, 2.2, 2.3)

- On the roadmap : 2.4 and 2.5 (timing depends on legislation makers !)

- Technical evolutions
  - Moving up to new XBRL specifications (enumerations, table, etc.)
  - Multi-currency reporting as from 2016 (fact unit ≡ fact dimension)

- Heavily used across EUROPE
- Frequent updates on validation rules
- Two years in production
- Reaching sufficient maturity level

EBA Calendar – dates and versions

	Expected Reporting Dates			Specific Reporting Versions							
				Monthly			Quarterly			Annually	
	Expected notional file content date	Expected Last Reporting Date -> NCA	Expected Final remittance date -> EBA	COREP			COREP OF, LE, LR, NSFR	FINREP Financial Reporting	AE Asset Encumbrance	FP Funding Plans	SBP Benchmarking
				LCR	LCR_DA	AMM					IMV	Main
V2.3.n	31/10/2015	16/11/2015	30/11/2015	2.1.0								
	30/11/2015	15/12/2015	04/01/2016	2.1.0								
	31/12/2015	15/01/2016	01/02/2016	2.1.0								
		11/02/2016	25/02/2016				2.1.0	2.1.2	1.0.1			
		31/03/2016	30/04/2016							1.0.2		
		11/04/2016	25/04/2016									1.0.1
	31/01/2016	15/02/2016	25/02/2016	2.1.0		2.1.0						
	29/02/2016	15/03/2016	25/03/2016	2.1.0		2.1.0						
	31/03/2016	15/04/2016	25/04/2016	2.1.0		2.1.0						
		12/05/2016	23/05/2016				2.1.0	2.1.2	1.0.1			
	30/04/2015	15/05/2015	25/05/2015	2.1.0		2.1.0						
	First reference date uncertain - commencement is "6 months after publication of ITS in OJEU"											
V2.4.n	31/05/2016	15/06/2016	27/06/2016	2.2.0		2.2.0						
		30/06/2016	11/07/2016		2.2.0							

Source: EBA, subject to change

EBA Calendar – Evolutions

		COREP 2.2.0	FINREP 2.1.4			SBP 1.0.2
2.4 **(2015-B)**	Q3/2015 09/09/2015	**LR, LCR Changes**				
		QA 1042 - Multicurrency		QA 1042 - Multicurrency		True multicurrency
		COREP 2.2.1	FINREP 2.1.5	AE 1.0.1.1		
2.5 **(2016-A)**	Q1/2016	*Changes to align with CCB disclosure requirements*	*Changes regarding GAAP reporters*	*Implement additional validation rules*		
2.6 **(2016-B)**	Q4/2016	*Trading Book Review, LE Review, SME, Mortgage Exposure, Prudent Valuation*	*IFRS 9*			
		EBA Modelling Review				

Source: EBA, subject to change

Save the dates

First week of June 2016:

▸ 17th XBRL Europe DAY
▸ 22nd Eurofiling Workshop
▸ Various XBRL tutorials and dedicated meetings
▸ Adjacent EIOPA and EBA XBRL subgroup meetings in Frankfurt

XBRL WEEK, FRANKFURT
1-2-3 JUNE 2016

picture from www.maintower.de

Hosted by the
European Central Bank

Thank you – Questions ?