

Practical usecase

Improving processes with the x-EBR taxonomy



Bundesanzeiger
Verlag

Agenda

- **Federal gazette Bundesanzeiger**
- Special checkings on EU Branches
- Usecase: checkings with xEBR Taxonomy

Federal gazette Bundesanzeiger

The screenshot shows the homepage of the Bundesanzeiger website. The header features the logo of the Federal Republic of Germany and the text 'Bundesanzeiger Herausgegeben vom Bundesministerium der Justiz und für Verbraucherschutz'. Below the header is a navigation bar with links for 'HOME PAGE', 'SEARCH', 'USEFUL INFORMATION', 'INFO SERVICE', 'LOG IN', and 'REGISTRATION'. The main content area is divided into several sections: 'Search' with a search bar and a 'SEARCH' button; 'Transmit order' with a 'SUBMIT ORDER' button; 'Federal Gazette publishing house' with a list of links; 'Quick access' with a list of links; 'CURRENT' with a news item dated 28.02.2015; 'CONTENTS' with a link to 'More'; 'SEARCH FUNCTIONS' with a link to 'More'; 'MOBILE SERVICES' with a link to 'More'; and 'FondSDATA' with a link to 'Fondsdata'.

Published by
Federal Ministry of Justice
and Consumer Protection

Content:

Legal publication, such as:

- legal announcements
- public notifications
- annual accounts
- financial reports
- ...

Federal gazette Bundesanzeiger

Main tasks:

handling of all annual accounts of esp.
Ltd. companies in Germany

Checking

of completeness and filing within
prescribed time (§ 329 HGB)
(4 month - 1 year)

Transformation of heterogeneous
data into a standardised internet
format

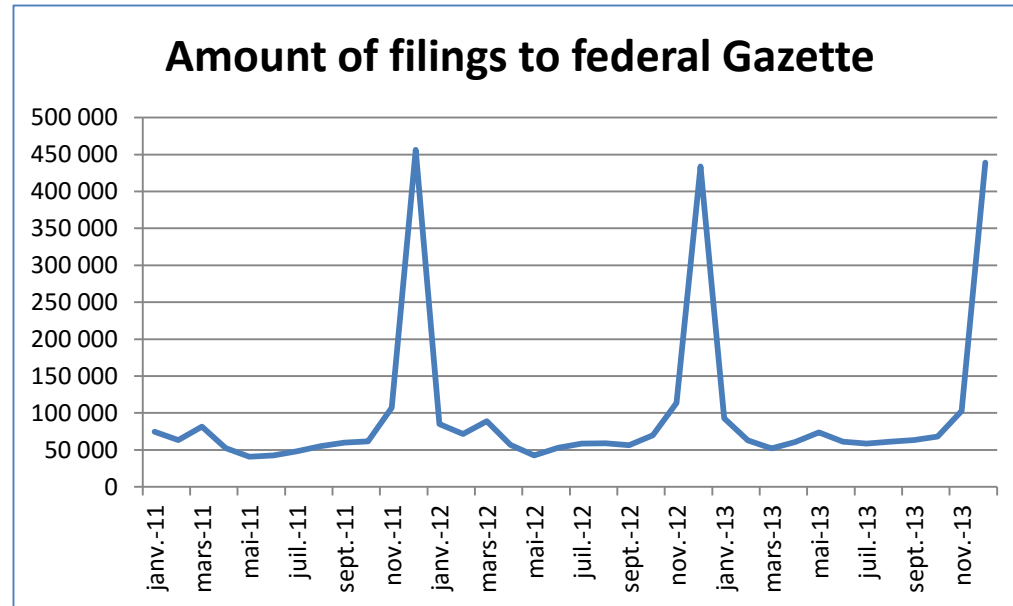
Publication at

www.bundesanzeiger.de (excluding
micro Entities)

Transmission to company register

Reporting about none and late filing
to federal office of Justice
(fines starting at € 2.500 up to €
25.000)

→ Peak season December – March



Agenda

- Federal gazette Bundesanzeiger
- **Special checkings on EU Branches**
- Usecase: checkings with xEBR Taxonomie

Special checkings on EU Branches

Legal basis:

§ 325a HGB (German Commercial Code)

- The disclosure obligation for branches of headquarters with limited liability in other countries of the EU, starts in Germany with the disclosure of the annual account of the headquarter abroad
- Nature, scale and content of the disclosure are determined by the statutory provisions at the company's headquarter
- Concerning the content is to disclose, what has been disclosed in other countries of the EU. The disclosure has to be done in English or German.

Manual checking tasks:

1. Identification of the responsible EU-registers
2. Verifying, whether the company is active and if the annual account has already been filed to the foreign register
3. Examination of the legal form of the company in the foreign register for the reason of company identification
4. Verifying, whether the financial year matches with the indication in the foreign register
5. Verifying, whether the extent of the filed annual account is identical with the annual account of the headquarter

Special checkings on EU Branches

Case study: „Supersenior Marketing Limited“

1. Identification of the responsible EU-register
2. Verifying, whether the annual account was filed to the foreign register

The screenshot shows the Companies House website. At the top is the Royal Coat of Arms and the text 'Companies House'. Navigation links include 'Home', 'Bookmark site', 'Warning - L', 'Contact us', 'Login', 'My Account', 'My Download', 'My Monitor', and 'My Order'. Below this is a section titled 'Select and access Company Information' with links for 'Disclaimer - Company information supplied by Companies House' and 'Our Cookie Policy'. The main search area is yellow and contains three numbered steps: 1. 'Please search by Company Name OR by Company Number:' with input fields for 'Company Name' (containing 'Supersenior Marketing') and 'Company Number'. Below these are radio buttons for 'Alphabetical Index' (selected), 'Enhanced Index', and 'Company Name Availability Search'. 2. 'Please select one or more types (if Company Name search please):' with checkboxes for 'Current / recently dissolved names' (checked), 'Dissolved names', 'Previous names', and 'Proposed names'. 3. Search buttons labeled 'SEARCH', 'CLEAR', and 'HELP'.

17401819	D	SUPER SELF STORAGE LIMITED	Dissolved
15405637	D	SUPERSELLER24.COM LIMITED	Dissolved
05660144		SUPERSENIOR MARKETING LIMITED	
18828211		SUPER SENSE SECURITY SERVICES LIMITED	
12923727		SUPERSENSORY LIMITED	
16637680	D	SUPER SEO LIMITED	Dissolved

Special checkings on EU Branches

Case study: „Supersenior Marketing Limited“

3. Examination of the legal form of the company in the foreign register for the reason of company identification
4. Verifying, whether the financial year matches with the indication in the foreign register

Name & Registered Office:
SUPERSENIOR MARKETING LIMITED
39 GREAT HAMPTON STREET
BIRMINGHAM
B18 6EW
Company No. 05660144

Status: Active
Date of Incorporation: 21/12/2005
Country of Origin: United Kingdom

Company Type: Private Limited Company
Nature of Business (SIC):
82990 - Other business support service activities not elsewhere classified

Accounting Reference Date: 31/12
Last Accounts Made Up To: 31/12/2013 (TOTAL EXEMPTION SMALL)
Next Accounts Due: 30/09/2015
Last Return Made Up To: 21/12/2014
Next Return Due: 18/01/2016

SuperSenior Marketing Limited

Berlin

ABBREVIATED BALANCE SHEET as at 31/12/2013

SUPERSENIOR MARKETING LIMITED, BIRMINGHAM

Note	As at 31/12/2013		As at 31/12/2012	
	€	€	€	€
Called up share capital not paid	0,00	0,00	0,00	0,00
Fixed Assets				

Special checkings on EU Branches

Case study: „Supersenior Marketing Limited“

5. Verifying, whether the content of the filed annual account is identical with the annual account of the headquarter

SuperSenior Marketing Limited				
Berlin				
ABBREVIATED BALANCE SHEET as at 31/12/2013				
SUPERSENIOR MARKETING LIMITED, BIRMINGHAM				
Note	As at 31/12/2013	As at 31/12/2012	As at 31/12/2013	As at 31/12/2012
	€	€	€	€
Called up share capital not paid	0,00	0,00	0,00	0,00
Fixed Assets				
Intangible Assets	0,00		0,00	
Tangible fixed Assets	2 23.822,00		27.912,00	
Investments	19.157,00		0,00	
	42.979,00	42.979,00	27.912,00	27.912,00
Current Assets				
Stocks	20.400,00		17.840,00	
Debtors & other items of property: amounts falling due within one year	6.968,00		5.759,00	
Investments	0,00		0,00	
Cash at bank and in hand	8.514,00		5.211,00	
	35.882,00	35.882,00	28.810,00	28.810,00
Prepayments and accrued income	1.237,00		255,00	
Creditors: amounts falling due within one year	(25.427,00)		(34.453,00)	
Net Current Assets (liabilities)	11.692,00	11.692,00	-5.388,00	(5.388,00)
Total Assets Less Current Liabilities		54.671,00		22.524,00
Debtors & other items of property: amounts falling due after more than one year		0,00		0,00
Creditors: amounts falling due after more than one year		0,00		0,00
Provisions for liabilities and charges		(8.371,00)		(1.034,00)
Accruals and deferred income		0,00		0,00
Untaxed reserves		0,00		0,00
		46.300,00		21.490,00

SUPERSENIOR MARKETING LIMITED			
Abbreviated Balance Sheet as at 31 December 2013			
Registered Number 05660144			
Notes	2013	2012	
	€	€	
Fixed assets			
Tangible assets	2 23,822	27,912	
Investments	3 19,157	-	
	42,979	27,912	
Current assets			
Stocks	20,400	17,840	
Debtors	6,968	5,759	
Cash at bank and in hand	8,514	5,211	
	35,882	28,810	
Prepayments and accrued income	1,237	255	
Creditors: amounts falling due within one year	(25,427)	(34,453)	
Net current assets (liabilities)	11,692	(5,388)	
Total assets less current liabilities	54,671	22,524	
Provisions for liabilities	(8,371)	(1,034)	
Total net assets (liabilities)	46,300	21,490	
Capital and reserves			
Called up share capital	145	145	
Profit and loss account	46,155	21,345	
Shareholders' funds	46,300	21,490	

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2013

And signed on their behalf by:

Aleksander Nesterenko, Director

Filing to Bundesanzeiger

Filing to Companies House

Special checkings on EU Branches

Summary of the case study: „Supersenior Marketing Limited“

1. Identification of the responsible EU-register
„Companies House“ ✓
2. Verifying, whether the company is active and if the annual account was filed to the foreign register
„Company active and anual account filed“ ✓
3. Examination of the legal form of the company in the foreign register for the reason of company identification
„Ltd.“ ✓
4. Verifying, whether the financial year matches with the indication in the foreign register
„Filing period is 12/31/2013 in both accounts“ ✓
5. Verifying, whether the content of the filed annual account is identical with the annual account of the headquarter
„Significant items and elements required are equal in both accounts“ ✓

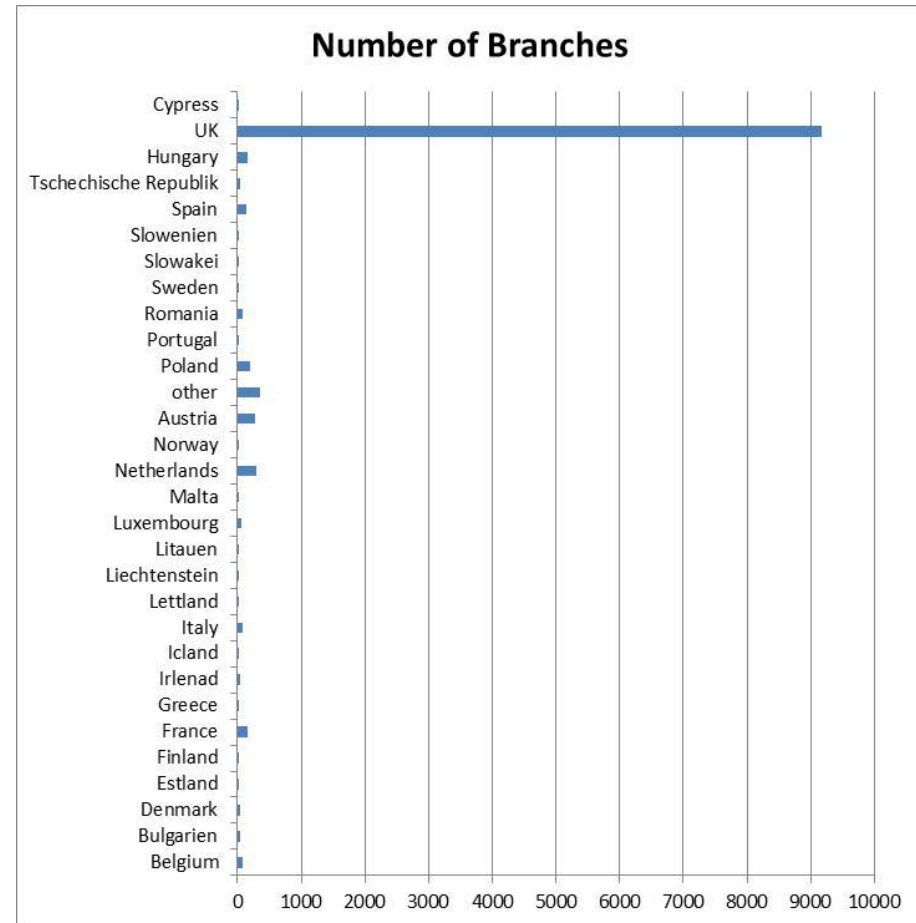
Special checkings on EU Branches

Checking facts:

- Manual inspection of approximately 11.000 foreign companies per year
- Search in > 30 registers

Difficulties:

- Not all registers are accessible
- Language barriers
- Personnel and time-consuming
- Error-prone



Agenda

- Federal gazette Bundesanzeiger
- special checkings on EU Branches
- **Usecase: checkings with xEBR Taxonomy**

Usecase: checkings with xEBR Taxonomy

Usecase checking on „Supersenior Marketing Limited“ with xEBR taxonomy

xEBR (DE)

```
<?xml version="1.0" encoding="UTF-8"?>
<!-- 140912035027 -->
<xbrli:xbrl xmlns:bach="http://www.fujitsu.com/xbrl/taxeditor/default" xmlns:xsi="http://www.w3.org/2001/XMLSchema-instance"
http://www.xbrl.org/2003/iso4217" xmlns:xbrl="http://www.xbrl.org/2003/instance" xmlns:link="http://www.xbrl.org/2003/link"
<link:schemaRef xlink:type="simple" xlink:href="xEBR-2013-01-07.xsd"/>
<xbrli:unit id="eur">
<xbrli:measure>iso4217:EUR</xbrli:measure>
</xbrli:unit>
<xbrli:context id="id_1">
<xbrli:entity>
<xbrli:identifier scheme="aaa">aaa</xbrli:identifier>
<xbrli:entity>
<xbrli:period>
<xbrli:instant>2013-12-31</xbrli:instant>
</xbrli:period>
</xbrli:context>
<xbrli:context id="id_p">
<xbrli:entity>
<xbrli:identifier scheme="bbb">bbb</xbrli:identifier>
<xbrli:entity>
<xbrli:period>
<xbrli:startDate>2013-01-01</xbrli:startDate>
<xbrli:endDate>2013-01-01</xbrli:endDate>
</xbrli:period>
</xbrli:context>
<bach:CompanyActivityList>
<bach:ActivityCode contextRef="id_1">82990</bach:ActivityCode>
<bach:ActivityText contextRef="id_1">Other business support service activities not elsewhere classified</bach:ActivityText>
</bach:CompanyActivityList>
<bach:LastBalanceSheetPublished contextRef="id_1">2013-12-31</bach:LastBalanceSheetPublished>
<bach:CompanyIdNumberList>
<bach:CompanyIdCityOfRegistrationList>
<bach:TownNameText contextRef="id_1">BIRMINGHAM
```

automatic
processing

xEBR (UK)

```
<?xml version="1.0" encoding="UTF-8"?>
<!-- 140912035027 -->
<xbrli:xbrl xmlns:bach="http://www.fujitsu.com/xbrl/taxeditor/default" xmlns:xsi="http://www.w3.org/2001/XMLSchema-instance"
http://www.xbrl.org/2003/iso4217" xmlns:xbrl="http://www.xbrl.org/2003/instance" xmlns:link="http://www.xbrl.org/2003/link"
<link:schemaRef xlink:type="simple" xlink:href="xEBR-2013-01-07.xsd"/>
<xbrli:unit id="eur">
<xbrli:measure>iso4217:EUR</xbrli:measure>
</xbrli:unit>
<xbrli:context id="id_1">
<xbrli:entity>
<xbrli:identifier scheme="aaa">aaa</xbrli:identifier>
<xbrli:entity>
<xbrli:period>
<xbrli:instant>2013-12-31</xbrli:instant>
</xbrli:period>
</xbrli:context>
<xbrli:context id="id_p">
<xbrli:entity>
<xbrli:identifier scheme="bbb">bbb</xbrli:identifier>
<xbrli:entity>
<xbrli:period>
<xbrli:startDate>2013-01-01</xbrli:startDate>
<xbrli:endDate>2013-01-01</xbrli:endDate>
</xbrli:period>
</xbrli:context>
<bach:CompanyActivityList>
<bach:ActivityCode contextRef="id_1">82990</bach:ActivityCode>
<bach:ActivityText contextRef="id_1">Other business support service activities not elsewhere classified</bach:ActivityText>
</bach:CompanyActivityList>
<bach:LastBalanceSheetPublished contextRef="id_1">2013-12-31</bach:LastBalanceSheetPublished>
<bach:CompanyIdNumberList>
<bach:CompanyIdCityOfRegistrationList>
<bach:TownNameText contextRef="id_1">BIRMINGHAM
```

Usecase: checkings with xEBR Taxonomy

Usecase checking on „Supersenior Marketing Limited“ with xEBR taxonomy

1. Identification of the responsible EU-register and company name

xEBR DE:

```
<bach:CompanyNameText contextRef="id_1">SuperSenior Marketing Limited</bach:CompanyNameText>
```

```
<bach:TownNameText contextRef="id_1">BIRMINGHAM</bach:TownNameText>
```

proceeds automatically



2. Verifying, whether company is active and if the annual account was filed to the foreign register

xEBR UK:

```
<bach:LegalStatusType contextRef="id_1" xsi:nil="false">active</bach:LegalStatusType>
```

```
<bach:LastBalanceSheetPublished contextRef="id_1">2013-12-31</bach:LastBalanceSheetPublished>
```

proceeds automatically



3. Examination of the companies legal form in the foreign register for company identification

xEBR UK:

```
<bach:LegalFormText contextRef="id_1">Private Limited Company</bach:LegalFormText>
```

proceeds automatically



Usecase: checkings with xEBR Taxonomy

Usecase checking on „Supersenior Marketing Limited“ with xEBR taxonomy

4. Verifying, whether the financial year matches with the indication in the foreign register

xEBR DE:

```
<xbrli:period><xbrli:instant>2013-12-31</xbrli:instant></xbrli:period>
```

xEBR UK:

```
<xbrli:period><xbrli:instant>2013-12-31</xbrli:instant></xbrli:period>
```

proceeds automatically



5. Verifying, whether the content of the filed annual account is identical with the annual account of the headquarter

xEBR DE:

```
<bach:CurrentAssetsTotal contextRef="id_1" unitRef="eur" decimals="INF">35882.00</bach:CurrentAssetsTotal>
```

xEBR UK:

```
<bach:CurrentAssetsTotal contextRef="id_1" unitRef="eur" decimals="INF">35882.00</bach:CurrentAssetsTotal>
```

proceeds automatically



Usecase: checkings with xEBR Taxonomy

Summary

The checking task of the Bundesanzeiger can be designed more efficiently and safely with the xEBR taxonomy

- *Through the application of the xEBR Taxonomy fewer personnel can be used*
- *The audit is less prone to failure and less time-consuming.*

Thank you for your attention!

Questions?



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